

**SPEAR REIT LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number 2015/407237/06)

Share Code: SEA

ISIN: ZAE000228995

LEI: 378900F76170CCB33C50

Approved as a REIT by the JSE

(“**Spear**” or “**the Company**”)



**SPEAR**  
**REIT LIMITED**

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**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

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In accordance with paragraph 3.59 of the JSE Limited Listings Requirements, the board of directors of the Company (“**the Board**”) wishes to advise that Niclas Kjellström-Matseke (“**Niclas**”), has resigned as an independent non-executive director from the Board, and as member of the social and ethics, audit and risk, nominations, remuneration and investment committees of Spear, with immediate effect.

The Board has commenced a process of identifying a suitable replacement and shareholders will be advised in due course of the filling of vacancies on the relevant committees arising from Niclas’ resignation.

The Board would like to thank Niclas for his valuable contribution to the Company and wishes him well in his future endeavours.

Cape Town  
20 January 2023

Sponsor  
PSG Capital



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