

Compagnie Financière Richemont SA  
 Depository Receipts issued by Richemont Securities SA  
 (“Richemont Securities” or “Richemont” or “the Company” or “the Group”)  
 (Incorporated in Switzerland)  
 Share code: CFR  
 ISIN: CH0045159024  
 Depository Receipt Code: CFR

## RICHEMONT

### AD HOC ANNOUNCEMENT PURSUANT TO ART. 53 LR 18 JANUARY 2023

## RICHEMONT REPORTS SALES INCREASE OF 8% FOR THE THIRD QUARTER AND 18% FOR THE NINE MONTHS ENDED 31 DECEMBER 2022

### Highlights

- Sales up by 5% at constant exchange rates and by 8% at actual exchange rates, on the back of strong comparatives and disruption of trading in mainland China due to Covid
- Sales growth across all regions with the exception of Asia Pacific, significantly impacted by mainland China’s underperformance
- Growth across all distribution channels, led by retail and online retail channels
- Double-digit sales growth reported at the *Jewellery Maisons* and *Other* business areas (+8% and +6% at constant exchange rates, respectively) offsetting a 3% sales reduction at the *Specialist Watchmakers* (-5% at constant exchange rates)
- Further increase of the Group’s net cash position to € 5.5 billion, up € 0.6 billion, following the quarter’s solid trading, notwithstanding increased dividend and stock replenishment during the year

| October-December               | 2022         | 2021*        | % change       |              |
|--------------------------------|--------------|--------------|----------------|--------------|
|                                | €m           | €m           | constant rates | actual rates |
| <b>By region</b>               |              |              |                |              |
| Europe                         | 1 277        | 1 089        | +19%           | +17%         |
| Asia Pacific                   | 1 901        | 2 035        | -9%            | -7%          |
| Americas                       | 1 320        | 1 137        | +3%            | +16%         |
| Japan                          | 477          | 366          | +43%           | +30%         |
| Middle East & Africa           | 428          | 356          | +10%           | +20%         |
| <b>By distribution channel</b> |              |              |                |              |
| Retail                         | 3 718        | 3 400        | +6%            | +9%          |
| Online retail                  | 391          | 350          | +6%            | +12%         |
| Wholesale & royalty income     | 1 294        | 1 233        | +1%            | +5%          |
| <b>By business area</b>        |              |              |                |              |
| Jewellery Maisons              | 3 722        | 3 343        | +8%            | +11%         |
| Specialist Watchmakers         | 952          | 977          | -5%            | -3%          |
| Other                          | 729          | 663          | +6%            | +10%         |
| <b>Total</b>                   | <b>5 403</b> | <b>4 983</b> | <b>+5%</b>     | <b>+8%</b>   |

\* Prior-year period comparatives have been represented as YNAP results are presented as ‘discontinued operations’ and Watchfinder & Co. reclassified to the ‘Other’ business area.

Please contact Computershare at [Web.Queries@Computershare.co.za](mailto:Web.Queries@Computershare.co.za) if you wish to receive any documents electronically for Richemont.

This short form announcement is the responsibility of the directors of Compagnie Financière Richemont SA and is a summary of the information in the full announcement available on the Stock Exchange News Service (“SENS”) at:

<https://senspdf.jse.co.za/documents/2023/JSE/ISSE/CFR/FY23Q3.pdf> and on the Group’s website: <https://www.richemont.com/en/home/media/press-releases-and-news/>

This announcement does not contain full details and should not be used as a basis for any investment decision in relation to the Company’s shares. The full announcement is also available for inspection, at no charge, at the Company’s registered office (50 Chemin de la Chênaie, 1293 Bellevue, Geneva, Switzerland) and the office of the Sponsor during standard office hours.

‘A’ shares issued by Compagnie Financière Richemont SA are listed and traded on SIX Swiss Exchange, the Company’s primary listing (Reuters ‘CFR.VX’/Bloomberg‘CFR:VX’/ISIN CH0210483332). South African depository receipts in respect of Richemont ‘A’ shares are traded on the Johannesburg Stock Exchange, the Company’s secondary listing, (Reuters ‘CFRJ.J’/Bloomberg ‘CFR:SJ’/ISIN CH0045159024).

**Sponsor:**

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