INDLUPLACE PROPERTIES LIMITED

(Incorporated in the Republic of South Africa) (Registration number 2013/226082/06)

JSE share code: ILU ISIN: ZAE000201125

(Approved as a REIT by the JSE) ("Indluplace" or "the Company")



DEALINGS IN SECURITIES BY DIRECTORS OF THE COMPANY

Shareholders are advised of the following information relating to the vesting and settlement of Indluplace shares awarded in December 2019, in terms of the Indluplace Conditional Share Plan ("**CSP**") which were subject to the satisfaction of employment and performance conditions under the CSP:

Name of director: C de Wit

Transaction date: 13 January 2023 Class of securities: Ordinary shares

Number of securities: 135 624
Price per security: R2.80
Total deemed value of transaction: R379 747.20

Nature of transaction: Off-market settlement in terms of the CSP

Nature and extent of director's interest: Direct beneficial

Clearance to deal received: Yes

Name of director: T Kaplan

Transaction date: 13 January 2023 Class of securities: Ordinary shares

Number of securities: 122 061
Price per security: R2.80
Total deemed value of transaction: R341 770.80

Nature of transaction: Off-market settlement in terms of the CSP

Nature and extent of director's interest: Direct beneficial

Clearance to deal received: Yes

Name of director: G Harris

Transaction date: 13 January 2023 Class of securities: Ordinary shares

Number of securities: 114 881
Price per security: R2.80
Total deemed value of transaction: R321 666.80

Nature of transaction: Off-market settlement in terms of the CSP

Nature and extent of director's interest: Direct beneficial

Clearance to deal received: Yes

16 January 2023

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