

Mahube Infrastructure Limited  
(Incorporated in the Republic of South Africa)  
(Registration number: 2015/115237/06)  
ISIN: ZAE000290763  
JSE code: MHB  
("Mahube" or the "Company")



---

#### DEALING IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR

---

Shareholders are advised that on or about 28 December 2022 Encha Infrastructure Investments Proprietary Limited, a subsidiary of Encha Group Proprietary Limited ("**Encha**") unbundled its 0.6% interest in Mahube to certain related parties who had advanced loan facilities to it, in settlement of the outstanding balances on such loan facilities (the "**Unbundling**"). In terms of the JSE Limited Listings Requirements (the "**Listings Requirements**") Encha's interest in the Company was previously reported as an indirect beneficial holding of an associate of Mr Gontse Moseneke. Pursuant to the Unbundling, Matlotleng Properties Proprietary Limited ("**Matlotleng**"), of which Mr Gontse Moseneke is the sole director, received direct ownership and possession of a 0.2% equity interest in Mahube. Consequently the following information is disclosed, in terms of paragraph 3.63 to 3.74 of the JSE Limited Listings Requirements, regarding the Mahube ordinary shares received by Matlotleng as a result of the Unbundling.

Surname:	Moseneke
First name:	Gontse
Designation:	Chief Executive Officer of Mahube
Name of associate:	Matlotleng Properties (Pty) Ltd
Relationship with director:	Mr Moseneke is the sole director of Matlotleng
Number of shares:	136 106
Price per share:	628 cents
Value of transaction:	R854 745.68
Date of transaction:	28 December 2022
Nature of transactions:	Non-discretionary off market transfer of securities into brokerage account
Nature of securities:	Ordinary shares
Nature of interest:	Indirect beneficial

Clearance to deal:

Not applicable

Mr Moseneke only became aware of the transaction upon receipt of confirmation of the transfer on 9 January 2023.

Sandton

10 January 2023

**JSE Sponsor to Mahube**



**Questco Corporate Advisory Proprietary Limited**