

SPEAR REIT LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2015/407237/06)

Share Code: SEA

ISIN: ZAE000228995

LEI: 378900F76170CCB33C50

Approved as a REIT by the JSE

("Spear" or "the Company")


SPEAR
REIT LIMITED
DEALINGS BY ASSOCIATES OF A DIRECTOR

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information regarding the dealings in securities is disclosed:

| | | |
|---|--|-----|
| NAME OF DIRECTOR | Quintin Michael Rossi | |
| COMPANY OF WHICH A DIRECTOR | Spear REIT Limited | |
| STATUS: EXECUTIVE/NON-EXECUTIVE | Executive | |
| TYPE AND CLASS OF SECURITIES | Ordinary shares | |
| NATURE OF TRANSACTIONS | Purchase of shares by an associate of the director (on-market transaction) | (1) |
| | Purchase of shares by an associate of the director (on-market transaction) | (2) |
| | Purchase of shares by an associate of the director (on-market transaction) | (3) |
| DATE OF TRANSACTIONS | 3 January 2023 | (1) |
| | 3 January 2023 | (2) |
| | 5 January 2023 | (3) |
| PRICE PER SECURITY (CENTS) | 774.87 | (1) |
| | 779 | (2) |
| | 770 | (3) |
| NUMBER OF SECURITIES TRANSACTED | 1 500 | (1) |
| | 150 | (2) |
| | 350 | (3) |
| TOTAL RAND VALUE OF SECURITIES TRANSACTED | R11 623.05 | (1) |
| | R1 168.50 | (2) |
| | R2 695.00 | (3) |

| | |
|---|--|
| NAME OF ASSOCIATE | Rosvest Proprietary Limited (1) |
| | Evlah Investments Proprietary Limited (2-3) |
| RELATIONSHIP WITH DIRECTOR | Director is a director of the associate, a director of a shareholder of the associate and a beneficiary and trustee of ultimate shareholder of the associate (1) |
| | Director is a director of the associate and a beneficiary and trustee of the associate's sole shareholder (2-3) |
| NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS | Indirect, beneficial (1-3) |

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Cape Town
6 January 2023

Sponsor
PSG Capital



PSG CAPITAL