

1INVEST SA BOND ETF ("ETFSBOND") (being a portfolio under the STANLIB ETF Collective Investment Scheme registered in the Republic of South Africa in terms of Collective Investment Schemes Control Act, 45 of 2002 ("CISCA"))

Share Code: ETFBND

Abbreviated Name: ETFSBOND

ISIN: ZAE000265625

("ETFSBOND")

CASH PROCEEDS IN RESPECT OF FRACTIONAL ENTITLEMENTS AND APPLICABLE RATE

1. Background

Holders of 1INVEST SA BOND ETF participatory interests ("Security") were advised that the JSE Limited ("JSE") has approved an application by the manager of the STANLIB ETF Collective Investment Scheme ("the Manager") to proceed with a consolidation of Securities in ETFSBOND ("the Consolidation"). Reference is made to the CONSOLIDATION OF PARTICIPATORY INTERESTS announcement dated 09 and 19 December 2022.

In terms of the Consolidation, the Manager will reduce the number of Securities that an investor holds and accordingly increase the value of each Security. The portfolio value of each investor will therefore remain unchanged.

2. Effective date

The effective date of the Consolidation was 28 December 2022.

3. CASH PROCEEDS AND FRACTIONAL ENTITLEMENTS

In accordance with the JSE Listings Requirements, and reference in paragraph 6 of the CONSOLIDATION OF PARTICIPATORY INTERESTS announcement fractional entitlements be rounded down to the nearest whole number and the aggregated fractions will be paid out in cash. This amount has been determined with reference to the Net Asset Value price in Rand of ETFSBOND on the JSE on Wednesday, 28 December 2022, ZAR102.47542 (10247.52400 cents per units), being the first day on which ETFSBOND shares traded ex the event.

Record date in respect of the Consolidation	Friday, 30 December 2022
---	--------------------------

Accounts of dematerialised holders will have their Consolidated Security updated and allocation of fraction payments on	Tuesday, 03 January 2023
---	--------------------------

4. EXAMPLE OF FRACTIONAL ENTITLEMENT

This example assumes that an ETFSBOND Shareholder holds 100 ETFSBOND shares at the close of business at the Record Date. The rounding convention described above is then applied and the ETFSBOND Shareholder will be entitled to 81.441 shares in respect of the 100 ETFSBOND shares held by them as at the Record Date. The ETFSBOND Shareholder will thus receive 81 shares and a cash payment for the fractional entitlement of $0.441 \times \text{ZAR}102.47542 = \text{ZAR}45.19166$.

Johannesburg
29 December 2022

Sponsor
The Standard Bank of South Africa Limited