

AFRICAN EQUITY EMPOWERMENT INVESTMENTS LIMITED

(Incorporated in the Republic of South Africa) Registration number 1996/006093/06 Share code: AEE

ISIN: ZAE000195731

("AEEI" or "the Company")

AVAILABILITY OF B-BBEE ANNUAL COMPLIANCE REPORT

Shareholders of African Equity Empowerment Investments Limited ("AEEI") are advised that the Company's latest 2022/2023 Broad-Based Black Economic Empowerment ("B-BBEE") certificate is available on the Company's website at: https://aeei.co.za/about-us/corporate-governance/b-bbee-certificate/.

AEEI is pleased to announce that it has retained a Level Three B-BBEE rating with the new certificate being valid until 19 December 2023.

Shareholders are further advised that the Company's annual compliance report pursuant to section 13G(2) of the B-BBEE Amendment Act No. 46 of 2013, and in accordance with paragraph 16.21(g) and Appendix 1 to Section 11 of the JSE Limited Listings Requirements, has been published and is available on the Company's website at: https://aeei.co.za/investor-relations/notices/.

Cape Town 29 December 2022

Joint Sponsor Vunani Capital

Joint Sponsor Merchantec Capital