

African Rainbow Minerals Limited
(Incorporated in the Republic of South Africa)
(Registration Number 1933/004580/06)
JSE Share code: ARI
ISIN: ZAE000054045
("ARM" or "the Company")

DEALING IN SECURITIES BY A PRESCRIBED OFFICER OF ARM

In compliance with paragraphs 3.63 to 3.66 of the Listings Requirements of the JSE Limited ("the Listings Requirements"), we hereby provide the following information regarding dealings in ARM securities by a prescribed officer of ARM:

Name of director	Andre Joubert
Category of director	Prescribed Officer
Date of transactions	29 April 2022
Nature of transactions	On-market sale of shares
Class of securities	Ordinary shares
Number of securities	20 031 shares
Selling price of securities	R256.6969 per share
Total value of transactions	R5 141 895.60
Nature of interest	Direct, beneficial

It has come to ARM's attention that the transaction above was mistakenly implemented on 29 April 2022 on behalf of the relevant prescribed officer without him being aware of such transaction at the time by his authorised broker. The requisite clearance and approvals for this transaction have subsequently been obtained.

Sandton
28 December 2022

Sponsor to ARM:
Investec Bank Limited