Zeda Limited

(Incorporated in the Republic of South Africa)

Registration number: 2022/493042/06

JSE share code: ZZD ISIN: ZAE000315768

("Zeda" or the "Company")

SHORT FORM ANNOUNCEMENT

REVIEWED CONDENSED CONSOLIDATED RESULTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

Following the listing of Zeda on the Johannesburg Stock Exchange on 13 December 2022 (the "Listing") and the availability of Zeda's reviewed consolidated results for the year ended 30 September 2022 ("Reviewed Results") on 28 November 2022 prior to the Listing, Zeda sets out below details of its Reviewed Results.

R'000	Reviewed	Unreviewed	% Change
	30 September 2022	30 September 2021	
Revenue	8 180 508	7 671 625	6.63
Operating profit	1 263 791	826 527	52.90
Earnings per share (cents)	296.0	190.0	55.79
Headline earnings per share (cents)	324.7	190.0	70.89
Dividend per share (cents)	611*	67	811.9

^{*} The dividend of 611 cents per share was declared and paid to Barloworld Limited prior to the Listing.

This short-form announcement is the responsibility of the board of directors of Zeda. It is only a summary of the information contained in the full announcement and does not contain full or complete details pertaining to the Company's results for the year ended 30 September 2022. Any investment decisions should be based on the full announcement, which can be accessed on the following JSE link: https://senspdf.jse.co.za/documents/2022/jse/isse/ZZDE/ye2022.pdf and is available on Zeda's website at www.zeda.co.za/investors.

The full announcement is also available for inspection at Zeda's registered office on weekdays from 09:00 to 16:00, and copies thereof may be requested free of charge from Investor Relations at investorrelations@zeda.co.za.

Auditor's review conclusion

The annual financial statements were reviewed by the Company's auditors, SizweNtsalubaGobodo Grant Thornton Inc., who expressed an unmodified review conclusion thereon. The full review conclusion, is available on the Zeda's website at www.zeda.co.za/investors

Annual financial statements

The audited annual financial statements of Zeda will be publicly distributed on or about 30 January 2023 as required in terms of JSE Listings Requirements. An announcement will be released on SENS at the time of distribution of the audited annual financial statements.

23 December 2022

Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited