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**LUXE HOLDINGS LIMITED**

Incorporated in the Republic of South Africa

(Registration number: 2000/002239/06)

Share code: LUX ISIN Code: ZAE000286035

("Luxe" or "the Company")



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**QUARTERLY UPDATE – DECEMBER 2022**

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Shareholders are referred to the SENS announcement dated 5 August 2022 relating to the suspension by the JSE Limited ("**JSE**") of Luxe's shares as a result of its failure to publish its annual financial statements for the year ended 28 February 2022 within the prescribed period ("**the Suspension**").

In line with paragraph 1(11)(c) of the JSE Listings Requirements, Luxe is required to provide shareholders with an update on the state of the affairs of the Company, on a quarterly basis, until the Suspension is lifted.

Accordingly, shareholders are referred to the following announcements released on SENS (and using the terms defined therein unless otherwise stated) and relevant updates thereto:

- the 'Changes to the Board' announcement dated 9 December 2022 advising shareholders of the resignation of Mr STZ Ngubane as an independent non-executive director and chairperson of the Audit and Risk Committee;
- 'Notification of change in Auditor' dated 21 September 2022.

Ngubane and Co (Johannesburg) Incorporated, who replaced Nexia SAB&T, to complete the audit for the financial year ended 28 February 2022 commenced the audit on 21 September 2022 and is in the final stages of completion; and

- the 'Proposed Disposal and Cautionary' announcement dated 19 September 2022 advising shareholders that Luxe is in advanced stages of negotiations and intends to enter into an agreement relating to a potential related party disposal, via its Jewellery and Watch Division Proprietary Limited of certain Group assets, including Arthur Kaplan and World's Finest Watches, to Go Dutch Proprietary Limited for a cash consideration. Shareholders will be kept informed of developments in this regard.

As negotiations are still in progress, the cautionary announcement was renewed on 31 October 2022 and again on 12 December 2022.

Johannesburg  
19 December 2022

**Sponsor**  
Merchantec Capital