

BARLOWORLD LIMITED  
Incorporated in the Republic of South Africa  
Registration Number: 1918/000095/06  
Share code: BAW ISIN: ZAE000026639  
Share code: BAWP ISIN: ZAE000026647  
Bond issuer code: BIBAW  
"Barloworld"

#### UNBUNDLING OF ZEDA LIMITED: CLOSING SHARE PRICES OF BARLOWORLD AND ZEDA ORDINARY SHARES

Shareholders are referred to the announcements released on the Stock Exchange News Service of the JSE Limited (**JSE**) on 21 and 28 November, 2022 regarding the listing of the ordinary shares in Zeda Limited (**Zeda**) on the Main Board of the JSE (the **Listing**) and the unbundling of Barloworld's investment in its car rental and vehicle leasing business (the **Unbundling**).

The Unbundling was implemented by way of the listing of 189,641,787 Zeda ordinary shares (**Zeda Ordinary Shares**), comprising 100% of the issued ordinary share capital of Zeda, on the Main Board of the JSE on Tuesday, 13 December, 2022, followed by a *pro rata* distribution *in specie* of such JSE-listed Zeda Ordinary Shares for no consideration, in terms of section 46 of the South African Companies Act, No. 71 of 2008 and section 46 of the South African Income Tax Act, No. 58 of 1962, to holders (**Barloworld Ordinary Shareholders**) of Barloworld ordinary shares (**Barloworld Ordinary Shares**) entitled to receive this distribution on Monday, 19 December, 2022. Moreover, the Unbundling will be implemented on the basis that Barloworld Ordinary Shareholders recorded on the Barloworld share register at 17:00 (SAST) on Thursday, 15 December, 2022 will receive 1 Zeda Ordinary Share for every 1 Barloworld Ordinary Share held.

As per the applicable JSE corporate action timetable, Barloworld advises that, on 15 December, 2022, the closing price of:

- Barloworld Ordinary Shares amounted to R85.53 per share; and
- Zeda Ordinary Shares amounted to R14.01 per share.

Sandton

15 December 2022

Corporate and Transaction Sponsor  
Nedbank Corporate and Investment Banking, a division of Nedbank Limited

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Goldman Sachs International

Legal Advisor  
Bowmans

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