

**THE SPAR GROUP LIMITED**  
(Incorporated in the Republic of South Africa)  
(Registration number: 1967/001572/06)  
JSE Code: SPP  
ISIN: ZAE000058517  
(“**SPAR**”, “**Company**” or the “**Group**”)

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**CHANGES TO THE BOARD**

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SPAR shareholders (“**Shareholders**”) are referred to the announcement published on SENS on Friday, 9 December 2022, wherein Shareholders were advised of Mr Graham O'Connor stepping down as chairperson of the board of directors of SPAR (“**Board**”) and the appointment of Mr Andrew Waller as interim chairperson of the Board until a new chairperson is appointed.

In compliance with paragraph 3.59 of the JSE Limited Listings Requirements, Shareholders are hereby advised that, on the recommendation of the Nominations Committee, the Board has resolved to appoint Mr Michael (Mike) Bosman as an independent non-executive director and as chairman of the Board with effect from today, 15 December 2022, on which date Mr Waller will resume his role as lead independent director of the Board.

Mr Bosman holds a B Com (Accounting) Honours degree, a Masters of Law degree from the University of Cape Town and is a qualified Chartered Accountant (South Africa). He completed the Advanced Management Program at the Harvard Business School. He is currently appointed to the boards of a number of listed entities in the capacity as independent non-executive chairman of Spur Corporation Limited and independent non-executive director of AVI Limited (“**AVI**”), and EOH Holdings Limited (“**EOH**”). Mr Bosman is also an independent non-executive director of MTN South Africa Proprietary Limited (“**MTN**”) and the non-executive chairman of Vinimark Trading Proprietary Limited, the largest independent wine distribution company in South Africa. He also serves on the audit and risk committees of AVI, EOH and MTN. Mr Bosman is expected to bring strong leadership and also contribute entrepreneurship, finance, legal and governance skills to the Board.

The Board would like to congratulate Mr Bosman on his appointment and looks forward to the leadership and value that he will bring to the Board and the Company.

Pinetown  
15 December 2022

Sponsor  
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