

## **HYPROP INVESTMENTS LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number 1987/005284/06)

JSE share code: HYP ISIN: ZAE000190724

JSE bond issuer code: HYPI

(Approved as a REIT by the JSE)

(“**Hyprop**” or “**the Company**”)



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### **CHANGE TO THE BOARD OF DIRECTORS, COMPOSITION OF THE INVESTMENT, NOMINATION AND REMUNERATION COMMITTEES AND FUNCTION OF A DIRECTOR**

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Shareholders and noteholders are advised that Gavin Tipper, the Chairman of the board of directors (“**the Board**”), has indicated that he will retire from the Board with effect from 31 December 2022. Gavin has accepted an appointment as the CEO of Arise, an investment firm in sub-Saharan Africa. Spiros Noussis, an independent non-executive director, will succeed Gavin as the Chairman of the Board.

Gavin played a critical role in the development and success of the organisation, and the Board wishes him well in his new endeavour and thanks him for his service to the Company and his guidance to management.

Spiros is a Chartered Accountant with considerable experience in the property sector in South Africa, Central and Eastern Europe and the United Kingdom. He was formerly the joint CEO of NEPI Rockcastle N.V., which owns a portfolio of dominant retail shopping centres in Central and Eastern Europe. Spiros’s knowledge of the property market and the understanding of the group he has gained since joining the board, position him well to chair the Board.

Shareholders and noteholders are further advised that, with effect from 31 December 2022, Gavin will step down as chairman of the Nomination and Investment committees, Spiros will assume the chair of these committees. Richard Inskip will chair the Remuneration Committee, post the recent retirement of Stewart Shaw-Taylor. Annabel Dallamore, an independent non-executive director, will be appointed as a member on both the Nomination and Remuneration committees with effect from 31 December 2022.

15 December 2022

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Sponsor

**JAVACAPITAL**