

Oceana Group Limited  
 Incorporated in the Republic of South Africa  
 (Registration number 1939/001730/06)  
 JSE Share Code: OCE  
 NSX Share Code: OCG  
 ISIN Number: ZAE000025284  
 ("Oceana" or "the Company" or "the Group")

## **OCEANA GROUP LIMITED 2022 SHARE PLAN: DEALING IN SECURITIES BY DIRECTOR'S AND THE COMPANY SECRETARY**

In compliance with paragraphs 3.63 – 3.74 of the Listings Requirements of JSE Limited ("the JSE"), shareholders are advised that the Company has offered the following Deferred Bonus Shares ("DBS") and Performance Vesting Shares ("PVS") on 1 November 2022\* and 22 November 2022 ("Offer Date") to the following directors of the Company and the directors of major subsidiaries of the Company ("the Participants"), as set out below.

On the respective Offer Dates the Group was in a mandatory Closed Period.

With the publication of the Group's provisional reviewed condensed results on 05 December 2022, the Participants below are now permitted to deal in securities.

The offers were accepted by the Participants on 14 December 2022 ("Acceptance Date").

DBS are settled after three years from the Offer Date and are conditional on the Participant still being in the employment of the Group at the time of vesting.

PVS are conditionally awarded with the final number settled after three years from the respective Offer Dates dependent on the performance criteria set being met. The number of shares to be settled will range from 0% to 200% of the conditional award, subject to the Board's discretion.

The determined number of DBS and PVS will be settled for the Participant in Oceana Group shares or in cash, at the Company's sole and absolute discretion.

The DBS and PVS offered and accepted by the Participants are summarised below:

<b>Director / Officer</b>	<b>Office Held</b>	<b>No of DBS awarded</b>	<b>No of PVS awarded</b>
Mr. Z Mahomed	Chief Financial Officer Designate**	Not applicable****	70 607*
			37 500
Mr. L De Waal	Director of a Major Subsidiary***	31 500	27 700
Mr. S Salie	Director of a Major Subsidiary***	28 100	26 400
Ms. N Velleman	Director of a Major Subsidiary***	20 000	17 300
Ms. S Naidoo	Director of a Major Subsidiary***	10 800	5 900
Ms. N Morgan	Group Company Secretary	Not applicable****	5 800

\* The PVS was offered to the Chief Financial Officer Designate on his effective contractual date of employment

\*\* Current Chief Financial Officer Designate – Assumes role as Chief Financial Officer and Executive Director of the Company on 01 February 2023

\*\*\* Major Subsidiary - Lucky Star Limited

\*\*\*\* Appointed post DBS eligible date of 30 June 2022

The following are applicable to the above dealings for the Director's listed above:

<b>Class of underlying security to which rights attach</b>	Ordinary shares
<b>DBS Award Price per share</b>	R nil (not applicable)
<b>PVS Award Price per share</b>	R nil (not applicable)
<b>Value of transactions</b>	R nil (not applicable)
<b>Nature of transactions</b>	Off-market acceptance of DBS and PVS
<b>DBS vesting period/s</b>	Vests on third anniversary of Offer Date
<b>PVS vesting period/s</b>	Vests on third anniversary of Offer Date
<b>Nature of interest</b>	Direct beneficial

In accordance with section 3.66 of the Listings Requirements the necessary clearance was obtained for the abovementioned Director's to deal in DBS and PVS securities, respectively.

14 December 2022  
Cape Town

Sponsor – Primary Listing  
The Standard Bank of South Africa Limited

Namibian Sponsor – Secondary Listing  
Old Mutual Investment Services (Namibia) Proprietary Limited