

EQUITES PROPERTY FUND LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2013/080877/06)

Share code: EQU ISIN: ZAE000188843

JSE alpha code: EQUI

(Approved as a REIT by the JSE)

("Equites" or "the Company")



DEALINGS IN SECURITIES BY A DIRECTOR AND BY ASSOCIATES OF A DIRECTOR OF THE COMPANY REGARDING AN AMENDMENT TO EXISTING FINANCE ARRANGEMENTS

Shareholders and noteholders are advised that on 12 December 2022 GRG Investments Proprietary Limited ("**GRG Investments**") agreed terms to amend the existing R18 000 000 three-year loan and related security agreement (the "**Amendment**") concluded with Investec Bank Limited, as detailed in the announcements released on 8 December 2021 and 31 August 2022.

In terms of the Amendment, an additional 554 228 Equites shares at a price of R16.95. per share for a total value of R9 394 164.60 have been pledged as security, following which the pledge and cession arrangement has been revised as follows:

GRG Investments - 2 020 648 Equites shares;
Riaan Gous – 664 228 Equites shares; and
Nicola Gous - 300 000 Equites shares.

The above transaction constitutes a dealing in securities by a director and by associates of a director (as Riaan Gous is a director and sole shareholder of GRG Investments and Nicola Gous is the wife of Riaan Gous). The transaction was conducted off-market and clearance was obtained.

14 December 2022

Sponsor



Debt sponsor

