

SPEAR REIT LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2015/407237/06)

Share Code: SEA

ISIN: ZAE000228995

LEI: 378900F76170CCB33C50

Approved as a REIT by the JSE

("Spear" or "the Company")

**SPEAR**
REIT LIMITED

DEALING IN SHARES BY A PRESCRIBED OFFICER

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information regarding the dealing in securities is disclosed:

NAME OF PRESCRIBED OFFICER	Clifford Wade Toerien
COMPANY OF WHICH A PRESCRIBED OFFICER	Spear REIT Limited
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Sale of shares by a prescribed officer (On-market transaction)
DATE OF TRANSACTION	13 December 2022
PRICE PER SECURITY	729 cents
NUMBER OF SECURITIES TRANSACTED	50 000
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R364 500.00
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Cape Town
14 December 2022

Sponsor
PSG Capital



PSG CAPITAL