

**ETION LIMITED**

(Incorporated in the Republic of South Africa)

(Registration Number: 1987/001222/06)

(Share Code: ETO)

(ISIN: ZAE000257739)

("Etion" or "the Company")

**RESULTS OF THE ANNUAL GENERAL MEETING**

Shareholders are hereby advised that at the annual general meeting of the Company held via a remote interactive electronic platform at 10:00 today, 14 December 2022 ("**AGM**"), all of the resolutions were passed by the requisite majorities of the Company's shareholders.

Details of the results of the voting at the AGM are as follows:

<b>Resolutions proposed at the AGM</b>	<b>Votes for resolution as a percentage of total number of shares voted at AGM</b>	<b>Votes against resolution as a percentage of total number of shares voted at AGM</b>	<b>Number of shares voted at AGM</b>	<b>Number of shares voted at AGM as a percentage of shares in issue*</b>	<b>Number of shares abstained as a percentage of shares in issue*</b>
Ordinary resolution number 1: Re-election of Martie Janse van Rensburg who retires by rotation	100%	0.00%	261 840 258	46.39%	0.19%
Ordinary resolution number 2: Re-election of Elvin de Kock who retires by rotation	100%	0.00%	261 840 258	46.39%	0.19%
Ordinary resolution number 3: Election of Zuziwe Ntsalaze	99.98%	0.02%	255 191 807	45.21%	1.37%
Ordinary resolution number 4: Re-appointment of Martie Janse van Rensburg as member and chairperson of the Audit and Risk Committee	100%	0.00%	261 840 257	46.39%	0.19%
Ordinary resolution number 5: Appointment of Zuziwe Ntsalaze as member of the Audit and Risk Committee	99.98%	0.02%	255 191 807	45.21%	1.37%
Ordinary resolution number 6:					

Re-appointment of Coenraad Petrus Bester as member of the Audit and Risk Committee	100%	0.00%	261 840 258	46.39%	0.19%
Ordinary resolution number 7: Re-appointment of PwC as external auditor	100%	0.00%	261 840 258	46.39%	0.19%
Ordinary resolution number 8: Non-binding endorsement of Etion Limited's Remuneration Policy	99.98%	0.02%	261 836 257	46.39%	0.19%
Ordinary resolution number 9: Non-binding endorsement of Etion Limited's Implementation Report	99.99%	0.01%	261 836 257	46.39%	0.19%
Special resolution number 1: Remuneration of Non-Executive Directors	99.76%	0.24%	262 426 258	46.50%	0.08%
Special resolution number 2: Remuneration of Non-Executive Directors for ad hoc board committees	99.76%	0.24%	262 426 257	46.50%	0.08%

**Note:**

\*Total number of shares in issue as at the date of the AGM was 564 411 033.

Pretoria  
14 December 2022

Designated Advisor  
PSG Capital

