Purple Group Limited (Incorporated in the Republic of South Africa) (Registration number 1998/013637/06) Share code: PPE ISIN: ZAE000185526 ("Purple Group" or "the Company" or "Purple")

CHANGE IN BENEFICIAL INTEREST AND DEALING IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR

Shareholders are referred to the announcement on SENS released on 14 April 2022. Shareholders are advised that Serialong Financial Investments (Pty) Limited ('the Seller" or "Serialong") has been approached by Glen Anil Development Corporation Proprietary Limited ("the Purchaser" or "Glen Anil") to increase its initial stake in Purple acquired from the Seller and has entered into a further agreement whereby the Seller has:

- 1. Agreed to sell to the Purchaser 12,000,000 (twelve million) Purple shares at a price of R2,0208 per share ("**Sale Shares**"). The sale has increased Glen Anil's holdings in Purple Group to 1.20% of the total issued share capital of the Company.
- 2. Enter into an option to acquire an additional 10,000,000 Purple shares at a price of R1.75 per ordinary share of no-par value, at a total value of R17 500 000.00, in tranches of 2,500,000 shares in six-month periods from 15 December 2022, which options, if not exercised, will lapse after each six-month period. The cumulative remaining options can be exercised at any time during the two-year period from 15 December 2022.
- 3. Enter into a further option whereby it can acquire a total of 21,000,000 Purple shares at a price of:
 - a. R2,50 for any part of or all of the further option being exercised during the period 15 December 2022 to 15 December 2023;
 - b. R2.75 for any part of or all of the further option being exercised during the period 16 December 2023 to 15 December 2024; and
 - c. R3.10 for any part of or all of the further option being exercised during the period 16 December 2024 to 15 December 2025,

with a total value of R65 100 000.00 if all of the options are exercised at a maximum price of R3.10 per share.

In compliance with paragraphs 3.63 – 3.74 of the Listings Requirements of the JSE Limited, the following information is disclosed:

Company: Serialong Financial Investments (Pty) Ltd

Name of director: Bonang Mohale

Relationship with associate: Bonang Mohale is a director and 18.1% shareholder in

Serialong

Date of transaction: 12 December 2022
Nature of transaction: off-market sale of shares

Number of securities: 12 000 000 Class of securities: ordinary shares

Price per share: 202.08 cents per share
Total Value: R 24 249 000.00
Nature of interest: indirect beneficial

Responsibility Statement

The Board accepts responsibility for the information contained in this announcement. To the best of the Board's knowledge and belief, the information contained in this announcement is true and nothing has been omitted which is likely to affect the importance of the information.

Johannesburg 13 December 2022

Company Secretary: CTSE Registry Services Proprietary Limited Sponsor: Deloitte & Touche Sponsor Services Proprietary Limited