

Oceana Group Limited
 Incorporated in the Republic of South Africa
 (Registration number 1939/001730/06)
 JSE Share Code: OCE
 NSX Share Code: OCG
 ISIN Number: ZAE000025284
 ("Oceana" or "the Company" or "the Group")

OCEANA GROUP LIMITED 2022 SHARE PLAN: DIRECTOR'S DEALING IN SECURITIES

In compliance with paragraphs 3.63 – 3.74 of the Listings Requirements of JSE Limited ("the JSE"), shareholders are advised that the Company has offered the following Deferred Bonus Shares ("DBS") and Performance Vesting Shares ("PVS") on 01 June 2022 to the following directors of the Company and the directors of major subsidiaries of the Company ("the Participants"), as set out below.

The Group was in a prohibited trading period due to the disposal of the CCS Group (which was announced to the market on 04 October 2022). Accordingly, the Participants below were considered insiders for the purpose of trading and were prohibited from dealing in securities.

Following the publication of the Group's provisional reviewed condensed results on 05 December 2022, the Participants below are now permitted to deal in securities.

The offers were accepted by the Participants on 09 December 2022 ("Offer Date").

DBS are settled after three years from the Offer Date and are conditional on the Participant still being in the employment of the Group at the time of vesting.

PVS are conditionally awarded with the final number settled after three years from the Offer Date dependent on the performance criteria set being met. The number of shares to be settled will range from 0% to 200% of the conditional award, subject to the Board's discretion.

The determined number of DBS and PVS will be settled to the Participant in Oceana Group shares or in cash, at the Company's sole and absolute discretion.

The DBS and PVS offered by the Oceana Share Plan and accepted by the Participants are summarised below:

Director / Officer	Office Held	Number of DBS awarded	Number of PVS awarded
Mr. L De Waal	Director of a Major Subsidiary*	24 700	26 300
Mr. S Salie	Director of a Major Subsidiary*	11 400	25 500
Ms. N Velleman	Director of a Major Subsidiary*	15 300	16 400

*Major Subsidiary - Lucky Star Limited

The following is applicable to the above dealings for the Director's listed above:

Class of underlying security to which rights attach	Ordinary shares
DBS Award Price per share	R nil (not applicable)
PVS Award Price per share	R nil (not applicable)
Nature of transaction	Off-market allocation of DBS and PVS
DBS vesting period/s	Vests on third anniversary of Offer Date
PVS vesting period/s	Vests on third anniversary of Offer Date
Nature of interest	Direct beneficial

In accordance with section 3.66 of the Listings Requirements the necessary clearance was obtained for the abovementioned Director's to deal in DBS and PVS securities, respectively.

13 December 2022

Cape Town

Sponsor – Primary Listing

The Standard Bank of South Africa Limited

Namibian Sponsor – Secondary Listing

Old Mutual Investment Services (Namibia) Proprietary Limited