

**VUKILE PROPERTY FUND LIMITED**  
(Incorporated in the Republic of South Africa)  
(Registration number 2002/027194/06)  
JSE share code: VKE NSX share code: VKN  
ISIN: ZAE000180865  
Debt company code: VKEI  
(Granted REIT status with the JSE)  
("Vukile" or "the company")



---

## DEALINGS IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR

---

Shareholders are referred to the SENS announcement dated 12 May 2020, in which shareholders were advised that Vukile's black empowerment investor, Encha Properties Equity Investments Proprietary Limited ("**Encha Properties**") announced certain amendments to their loan and security arrangements with Investec Bank Limited ("**Investec**"). Shareholders are further referred to the SENS announcement dated 24 August 2022, in which shareholders were advised that, whilst Encha Properties remains a long-term strategic shareholder in Vukile, it does intend to dispose of 5 500 000 Vukile shares in order to reduce its loan capital balance with Investec, as previously committed to. Prior to the transaction detailed below, Encha Properties has disposed of 3 436 790 Vukile shares out of the intended 5 500 000 shares.

Further to the above, shareholders are now advised of the following transaction that has been undertaken by Encha Properties, an associate of Dr Sedise Moseneke, a non-executive director of Vukile:

---

Name of associate:	Encha Properties
Date of transaction:	9 December 2022
Class of securities:	Ordinary shares
Number of securities:	2 000 000
Price per security:	R13.1625
Total value of transaction:	R26 325 000.00
Nature of transaction:	On-market sale
Clearance to deal received:	N/A

---

---

Name of associate:	Encha Properties
Date of transaction:	9 December 2022
Class of securities:	Ordinary shares
Number of securities:	7 061
Price per security:	R13.3653
Total value of transaction:	R94 372.38
Nature of transaction:	On-market sale
Clearance to deal received:	N/A

---

12 December 2022

---

JSE sponsor



NSX sponsor

