

DATATEC LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1994/005004/06)
ISIN: ZAE000017745
Share Code: DTC
("Datatec" or "the Company")

NOTIFICATION OF CHANGE IN BENEFICIAL INTEREST IN DATATEC SHARES

In accordance with section 122(3)(b) of the Companies Act, No 71 of 2008 ("the Act"), regulation 121(2)(b) of the Companies Regulations, 2011 and paragraph 3.83(b) of the JSE Limited Listings Requirements, shareholders are hereby advised that, on 9 December 2022, Datatec received formal notification that the clients of Sanlam Investment Management (Pty) Ltd ("Sanlam") have, in aggregate, acquired an interest in the ordinary shares of the Company, such that the total interest in the ordinary shares of the Company held by Sanlam now amounts to 15.63% of the total issued ordinary shares of the Company.

The notification above was triggered by a decrease in Datatec's reported issued share capital caused by the JSE adjusting the theoretical maximum listing of scrip distribution shares arising from the Company's recent Special Dividend to reflect the results of the scrip distribution election as announced on 5 December 2022. It does not represent a material change in the number of shares held by the investor but a theoretical change in the Company's issued share capital.

Datatec confirms that, as required in terms of section 122(3)(a) of the Act, the Company has filed the required notices with the Takeover Regulation Panel.

The board of directors of Datatec accepts responsibility for the information contained in this announcement as it relates to the Company and confirms that, to the best of its knowledge and belief, such information relating to the Company is true and that this announcement does not omit anything likely to affect the importance of such information.

Sandown
12 December 2022

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)