

AFRIMAT LIMITED

Incorporated in the Republic of South Africa

(Registration number: 2006/022534/06)

Share code: AFT

ISIN: ZAE000086302

("Afrimat" or "the Company")

**DEALINGS IN SHARES BY AN ASSOCIATE OF A DIRECTOR**

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information regarding the dealings in securities is disclosed:

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| NAME OF DIRECTOR | Loyiso Dotwana |
| COMPANY OF WHICH A DIRECTOR | Afrimat Limited |
| STATUS: EXECUTIVE/NON-EXECUTIVE | Non-Executive |
| TYPE AND CLASS OF SECURITIES | Ordinary shares |
| NATURE OF TRANSACTIONS | Sale of shares by an associate of a director (on-market transactions) (1 - 4) |
| DATES OF TRANSACTIONS | 05 December 2022 (1) 06 December 2022 (2) 07 December 2022 (3) 08 December 2022 (4) |
| PRICE PER SECURITY (CENTS) | 4 950 cents (1) 4 900 cents (2) 5 000 cents (3) 5 000 cents (4) |
| NUMBER OF SECURITIES TRANSACTED | 5 260 (1) 66 029 (2) 1 (3) 19 999 (4) |
| TOTAL RAND VALUE OF SECURITIES TRANSACTED | R260 370 (1) R3 235 421 (2) R50 (3) R999 950 (4) |
| NAME OF ASSOCIATE | Mega Oils Proprietary Limited |
| RELATIONSHIP WITH DIRECTOR | Director and shareholder of the associate |

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| NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS | Indirect, beneficial |

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Cape Town
09 December 2022

Sponsor

 Valeo
Valeo Capital (Pty) Limited