

DRDGOLD LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1895/000926/06)
ISIN: ZAE000058723
JSE share code: DRD
NYSE trading symbol: DRD
(**DRDGOLD**)

DEALINGS IN SECURITIES

Shareholders of DRDGOLD (“**Shareholders**”) are advised that in terms of the equity settled long-term incentive scheme (“**LTI Scheme**”), as approved by Shareholders on 2 December 2019, qualifying employees (“**Participants**”) are awarded conditional shares on an annual basis, comprising performance shares (80% of the total conditional shares awarded) and retention shares (20% of the total conditional shares awarded) (“**Awards**”).

Awards vest 3 years after grant date (“**Vesting Period**”), subject to the rules of the LTI Scheme, including certain performance conditions being met. Notwithstanding the Vesting Period, the LTI Scheme made provision for 50% of the Awards made in December 2019 (“**2019 Awards**”) to vest in December 2021 (being 2 years after the grant date) and the remaining 50% to vest in December 2022 (being 3 years after the grant date), subject to the rules of the LTI Scheme. Vested Awards are settled in the form of DRDGOLD ordinary shares (“**DRDGOLD Shares**”) at a zero-exercise price.

DRDGOLD hereby advises Shareholders of the off-market vesting of 50% of the 2019 Awards to directors, prescribed officers and the company secretary of DRDGOLD and its major subsidiaries on 2 December 2022 (“**Vesting**”), the deemed value of which is based on the closing price of a DRDGOLD Share on the date immediately preceding the date of Vesting, being R11.80 on 1 December 2022.

Furthermore, various Participants have elected to dispose of all or a portion of the vested DRDGOLD Shares (“**Relevant DRDGOLD Shares**”). Accordingly, in order to facilitate the disposal of the Relevant DRDGOLD Shares, a pooled sale arrangement has been put in place in terms of which the aggregate of the Relevant DRDGOLD Shares are being disposed of, by an independent third party, through various on-market trades (“**Sales**”).

The details of the Vesting and Sales (to date) are set out below:

Vesting

	Company Name	Number of conditional shares subject to Vesting	Performance shares	Retention shares	Deemed value of vested conditional shares
Directors					
Niël Pretorius	DRDGOLD	534 660	427 728	106 932	R6 308 988.00
Riaan Davel	DRDGOLD	258 761	207 009	51 752	R3 053 379.80
Henry Gouws	Ergo Mining Proprietary Limited (“ Ergo ”)	177 497	141 998	35 499	R2 094 464.60
Mark Burrell	Ergo	117 638	94 110	23 528	R1 388 128.40
Henriette Hooijer	Far West Gold Recoveries Proprietary Limited (“ FWGR ”)	80 292	64 234	16 058	R947 445.60
Kevin Kruger	FWGR	146 977	117 582	29 395	R1 734 328.60
Prescribed officer					
Jaco Schoeman	DRDGOLD	258 761	207 009	51 752	R3 053 379.80
Prescribed officer and					

company secretary					
Elise Beukes	DRDGOLD	38 181	30 545	7 636	R450 535.80

Sales

Date of Sale	Number of DRDGOLD Shares sold	Price per DRDGOLD Share	Total value of Sale
2 December 2022	23 716	Trade 1: Various different trades with the following price information: - volume weighted average price (“ VWAP ”) of R11.5277 - highest price of R11.70 - lowest price of R11.50	R273 390.93
	638 000	Trade 2: R11.45	R7 305 100.00
5 December 2022	97 701	Various different trades with the following price information: - VWAP of R11.5756 - highest price of R11.80 - lowest price of R11.55	R1 130 947.70
6 December 2022	399 172	Various different trades with the following price information: - VWAP of R11.3387 - highest price of R11.41 - lowest price of R11.30	R4 526 091.56
7 December 2022	390 306	R11.35	R4 429 973.10

Further Sales are expected to be implemented, the details of which will be announced on SENS in due course.

In compliance with paragraph 3.66 of the JSE Limited Listings Requirements, prior clearance was obtained from the chairman of the board of directors of DRDGOLD. The nature and extent of the Participants’ interest in the abovementioned transactions is direct beneficial, which transactions were completed outside of a closed period.

Johannesburg
8 December 2022

Sponsor
One Capital