

RANDGOLD & EXPLORATION COMPANY LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 1992/005642/06)

Share code: RNG

ISIN: ZAE000008819

("Company")



TRADING STATEMENT

In terms of paragraph 3.4(b) of the JSE Limited Listings Requirements, a listed company is required to publish a trading statement as soon as it becomes reasonably certain that the financial results for the next period to be reported on will differ by 20% or more from the financial results for the previous corresponding period.

The Company hereby advises that a reasonable degree of certainty exists that for the financial year ending 31 December 2022 ("**Current Reporting Period**"), both loss per share ("**LPS**") and headline loss per share ("**HLPS**") will be between 24.55 cents and 27.08 cents, representing an increase in the loss per share of between 93.43% and 113.43% compared to the LPS and HLPS of 12.69 cents reported for the financial year ended 31 December 2021.

The LPS and HLPS for the Current Reporting Period increased mainly due to further operating expenditure incurred by the Company.

The financial information on which this trading statement is based has not been reviewed or reported on by the auditor of the Company. The audited results for the Current Reporting Period are expected to be published on or about 31 March 2023.

Johannesburg
8 December 2022

Sponsor
PSG Capital



PSG CAPITAL