THE SPAR GROUP LIMITED

(Incorporated in the Republic of South Africa) (Registration number: 1967/001572/06) JSE Code: SPP ISIN: ZAE000058517

("SPAR" or the "Company")

NOTICE OF AN ACQUISITION OF A BENEFICIAL INTEREST IN SPAR SECURITIES

In accordance with section 122(3)(b) of the Companies Act, No. 71 of 2008, as amended, and paragraph 3.83(b) of the JSE Limited Listings Requirements, SPAR shareholders are advised that the Company has received notification that Old Mutal Limited ("Old Mutual"), has acquired a beneficial interest in SPAR securities (the "Acquisition").

Following the Acquisition, Old Mutual now holds 5.23% of the total issued ordinary share capital of the Company.

Pinetown 8 December 2022

Sponsor One Capital