VUKILE PROPERTY FUND LIMITED (Incorporated in the Republic of South Africa) (Registration number 2002/027194/06) JSE share code: VKE NSX share code: VKN ISIN: ZAE000180865 Debt company code: VKEI (Granted REIT status with the JSE) ("Vukile" or "the company")



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DEALINGS IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR

Shareholders are referred to the SENS announcement dated 12 May 2020, in which shareholders were advised that Vukile's black empowerment investor, Encha Properties Equity Investments Proprietary Limited ("**Encha Properties**") announced certain amendments to their loan and security arrangements with Investec Bank Limited ("**Investec**"). Shareholders are further referred to the SENS announcement dated 24 August 2022, in which shareholders were advised that, whilst Encha Properties remains a long-term strategic shareholder in Vukile, it does intend to dispose of 5 500 000 Vukile shares in order to reduce its loan capital balance with Investec, as previously committed to. Prior to the transaction detailed below, Encha Properties has disposed of 2 701 669 Vukile shares out of the intended 5 500 000 shares.

Further to the above, shareholders are now advised of the following transaction that has been undertaken by Encha Properties, an associate of Dr Sedise Moseneke, a non-executive director of Vukile:

Name of associate:	Encha Properties
Date of transaction:	7 December 2022
Class of securities:	Ordinary shares
Number of securities:	735 121
Price per security:	R13.50
Total value of transaction:	R9 924 133.50
Nature of transaction:	On-market sale
Clearance to deal received:	N/A

8 December 2022

JSE sponsor



NSX sponsor

