



Transaction Capital Limited  
(Incorporated in the Republic of South Africa)  
Registration Number: 2002/031730/06  
JSE share code: TCP  
ISIN: ZAE000167391  
("Transaction Capital" or "the Company")



TransCapital Investments Limited  
(Incorporated in the Republic of South Africa)  
Registration Number: 2016/130129/06  
Bond company code: TCII

## DEALINGS IN SECURITIES BY DIRECTORS AND BY DIRECTORS OF MAJOR SUBSIDIARIES OF THE COMPANY

In compliance with paragraphs 3.63 to 3.65 of the JSE Limited Listings Requirements, notification is hereby given that the following directors of the Company and directors of major subsidiaries have exercised their conditional share plan awards ("CSPs") in terms of the Transaction Capital Conditional Share Plan. In addition, some directors have also disposed of securities held in the Company. A portion of the proceeds from the sale of securities will be utilised to settle taxes in terms of the Long Term Incentive Plans.

All disposals of Transaction Capital securities were executed on market by a broker, with prior clearance, on behalf of the directors. The directors were not actively involved in the sale process.

The necessary clearance in terms of paragraph 3.66 of the JSE Listings Requirements has been obtained.

<b>Name of director</b>	David Hurwitz
<b>Name of company</b>	Transaction Capital Limited
<b>Date of vesting</b>	23 November 2022
<b>Class of security</b>	CSPs in respect of ordinary shares of the Company
<b>Vesting price</b>	R38.69
<b>Number of shares to be delivered</b>	151 083
<b>Total deemed value of vested shares</b>	R5 845 401.27
<b>Nature of transaction</b>	Off market exercise of CSPs (and receipt of corresponding Transaction Capital ordinary shares)
<b>Nature of interest</b>	Direct beneficial
<b>Clearance obtained</b>	Yes

<b>Name of director</b>	Sean Doherty
<b>Name of company</b>	Transaction Capital Limited
<b>Date of vesting</b>	23 November 2022
<b>Class of securities</b>	CSPs in respect of ordinary shares of the Company
<b>Vesting price</b>	R38.69
<b>Number of shares to be delivered</b>	28 651
<b>Total deemed value of vested shares</b>	R1 108 507.19

<b>Nature of transaction</b>	Off market exercise of CSPs (and receipt of corresponding Transaction Capital ordinary shares) and on market sale of ordinary shares
<b>Date proceeds from sale notified to director</b>	7 December 2022
<b>Number of securities sold</b>	14 326
<b>VWAP per share</b>	R37.52
<b>Lowest price per share</b>	R35.91
<b>Highest price per share</b>	R38.79
<b>Value of transaction</b>	R537 511.52
<b>Extent of interest</b>	Direct, beneficial
<b>Clearance obtained</b>	Yes

<b>Name of director</b>	Mark Herskovits
<b>Name of company</b>	Transaction Capital Limited
<b>Date of vesting</b>	23 November 2022
<b>Class of securities</b>	CSPs in respect of ordinary shares of the Company
<b>Vesting price</b>	R38.69
<b>Number of shares to be delivered</b>	72 093
<b>Total deemed value of vested shares</b>	R2 789 278.17
<b>Nature of transaction</b>	Off market exercise of CSPs (and receipt of corresponding Transaction Capital ordinary shares) and on market sale of ordinary shares
<b>Date proceeds from sale notified to director</b>	7 December 2022
<b>Number of securities sold</b>	72 093
<b>VWAP per share</b>	R37.52
<b>Lowest price per share</b>	R35.91
<b>Highest price per share</b>	R38.79
<b>Value of transaction</b>	R2 704 929.36
<b>Extent of interest</b>	Direct, beneficial
<b>Clearance obtained</b>	Yes

<b>Name of director</b>	Lorenzo Cardoso
<b>Name of company</b>	SA Taxi Holdings Proprietary Limited
<b>Date of vesting</b>	23 November 2022
<b>Class of securities</b>	CSPs in respect of ordinary shares of the Company

<b>Vesting price</b>	R38.69
<b>Number of shares to be delivered</b>	97 591
<b>Total deemed value of vested shares</b>	R3 775 795.79
<b>Nature of transaction</b>	Off market exercise of CSPs (and receipt of corresponding Transaction Capital ordinary shares) and on market sale of ordinary shares
<b>Date proceeds from sale notified to director</b>	7 December 2022
<b>Number of securities sold</b>	77 876
<b>VWAP per share</b>	R37.52
<b>Lowest price per share</b>	R35.91
<b>Highest price per share</b>	R38.79
<b>Value of transaction</b>	R2 921 907.52
<b>Extent of interest</b>	Direct, beneficial
<b>Clearance obtained</b>	Yes

<b>Name of director</b>	Sara Olivier
<b>Name of company</b>	SA Taxi Holdings Proprietary Limited
<b>Date of vesting</b>	23 November 2022
<b>Class of securities</b>	CSPs in respect of ordinary shares of the Company
<b>Vesting price</b>	R38.69
<b>Number of shares to be delivered</b>	3 733
<b>Total deemed value of vested shares</b>	R144 429.77
<b>Nature of transaction</b>	Off market exercise of CSPs (and receipt of corresponding Transaction Capital ordinary shares) and on market sale of ordinary shares
<b>Date proceeds from sale notified to director</b>	7 December 2022
<b>Number of securities sold</b>	3 733
<b>VWAP per share</b>	R37.52
<b>Lowest price per share</b>	R35.91
<b>Highest price per share</b>	R38.79
<b>Value of transaction</b>	R140 062.16
<b>Extent of interest</b>	Direct, beneficial
<b>Clearance obtained</b>	Yes

<b>Name of director</b>	David McAlpin
<b>Name of company</b>	Nutun Holdings Proprietary Limited
<b>Date of vesting</b>	23 November 2022
<b>Class of securities</b>	CSPs in respect of ordinary shares of the Company
<b>Vesting price</b>	R38.69
<b>Number of shares to be delivered</b>	204 484
<b>Total deemed value of vested shares</b>	R7 911 485.96
<b>Nature of transaction</b>	Off market exercise of CSPs (and receipt of corresponding Transaction Capital ordinary shares) and on market sale of ordinary shares
<b>Date proceeds from sale notified to director</b>	7 December 2022
<b>Number of securities sold</b>	204 484
<b>VWAP per share</b>	R37.52
<b>Lowest price per share</b>	R35.91
<b>Highest price per share</b>	R38.79
<b>Value of transaction</b>	R7 672 239.68
<b>Extent of interest</b>	Direct, beneficial
<b>Clearance obtained</b>	Yes

<b>Name of director</b>	Robert Amoils
<b>Name of company</b>	Nutun Holdings Proprietary Limited
<b>Date of vesting</b>	23 November 2022
<b>Class of securities</b>	CSPs in respect of ordinary shares of the Company
<b>Vesting price</b>	R38.69
<b>Number of shares to be delivered</b>	98 366
<b>Total deemed value of vested shares</b>	R3 805 780.54
<b>Nature of transaction</b>	Off market exercise of CSPs (and receipt of corresponding Transaction Capital ordinary shares) and on market sale of ordinary shares)
<b>Date proceeds from sale notified to director</b>	7 December 2022
<b>Number of securities sold</b>	49 184
<b>VWAP per share</b>	R37.52
<b>Lowest price per share</b>	R35.91
<b>Highest price per share</b>	R38.79
<b>Value of transaction</b>	R1 845 383.68

<b>Extent of interest</b>	Direct, beneficial
<b>Clearance obtained</b>	Yes

<b>Name of director</b>	Dineo Sekwele
<b>Name of company</b>	Nutun Holdings Proprietary Limited
<b>Date of vesting</b>	23 November 2022
<b>Class of securities</b>	CSPs in respect of ordinary shares of the Company
<b>Vesting price</b>	R38.69
<b>Number of shares to be delivered</b>	53 548
<b>Total deemed value of vested shares</b>	R2 071 772.12
<b>Nature of transaction</b>	Off market exercise of CSPs (and receipt of corresponding Transaction Capital ordinary shares) and on market sale of ordinary shares)
<b>Date proceeds from sale notified to director</b>	7 December 2022
<b>Number of securities sold</b>	53 548
<b>VWAP per share</b>	R37.52
<b>Lowest price per share</b>	R35.91
<b>Highest price per share</b>	R38.79
<b>Value of transaction</b>	R2 009 120.96
<b>Extent of interest</b>	Direct, beneficial
<b>Clearance obtained</b>	Yes

Rosebank  
7 December 2022

Enquiries:  
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