

REDEFINE PROPERTIES LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1999/018591/06)

JSE share code: RDF ISIN: ZAE000190252

LEI: 37890061EC026A7DA532

Debt company code: BIRDF

(Approved as a REIT by the JSE)

("Redefine")

**DEALINGS IN SECURITIES BY DIRECTORS OF REDEFINE**

Shareholders and noteholders are advised of the following dealing in securities following the vesting of restricted shares awarded under the Restricted Share Scheme of the Redefine Executive Incentive Scheme ("**the Restricted Share Scheme**") as disclosed in the announcement released on SENS on 5 February 2021:

Name of director:	Ntobeko Nyawo
Transaction date:	5 December 2022
Class of securities:	Ordinary shares
Number of securities:	392 688
Total value of transaction:	R1 598 240.16, being the total deemed value calculated using the volume weighted average price for the 5 days as at 30 November 2022, ex-dividend (" the 5-day VWAP "), of R4.07 per share
Nature of transaction:	Off-market vesting of shares in terms of the Restricted Share Scheme
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Vesting of restricted shares occurs automatically in terms of the Restricted Share Scheme

Shareholders and noteholders are further advised of the following dealings in securities following the vesting of the 2019 award of restricted shares under the Restricted Share Scheme as disclosed in the announcement released on SENS on 17 December 2019:

Name of director:	Andrew König
Transaction date:	5 December 2022
Class of securities:	Ordinary shares
Number of securities:	117 515
Total value of transaction:	R478 286.05, being the total deemed value calculated using the 5-day VWAP of R4.07 per share
Nature of transaction:	Off-market vesting of shares in terms of the Restricted Share Scheme
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Vesting of restricted shares occurs automatically in terms of the Restricted Share Scheme

Name of director:	Leon Kok
Transaction date:	5 December 2022
Class of securities:	Ordinary shares
Number of securities:	102 641
Total value of transaction:	R417 748.87, being the total deemed value calculated using the 5-day VWAP of R4.07 per share
Nature of transaction:	Off-market vesting of shares in terms of the Restricted Share Scheme
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Vesting of restricted shares occurs automatically in terms of the Restricted Share Scheme

Shareholders and noteholders are further advised of the following dealings in securities following the matching of qualifying shares held for 3 years under the Matching Scheme of the of the Redefine Executive Incentive Scheme (“**the Matching Scheme**”) at a maximum of 3, disclosed in the announcement released on SENS on 17 December 2019:

Name of director:	Leon Kok
Transaction date:	5 December 2022
Class of securities:	Ordinary shares
Number of securities:	18 191
Total value of transaction:	R74 037.37, being the total deemed value calculated using the 5-day VWAP of R4.07 per share
Nature of transaction:	Off-market vesting of shares in terms of the Matching Scheme
Nature and extent of director’s interest:	Direct beneficial
Clearance to deal received:	Vesting of matching shares occurs automatically in terms of the Matching Scheme

Shareholders and noteholder are further advised of the following dealings in securities in relation to the vesting of the deferred award of shares, made pursuant to the provisions of the Redefine Short-Term Incentive Scheme (“**the STI Scheme**”), disclosed in the announcements released on SENS on 15 December 2021 and 8 November 2022:

Name of director:	Andrew König
Transaction date:	5 December 2022
Class of securities:	Ordinary shares
Number of securities:	169 436
Total value of transaction:	R689 604.52, being the total deemed value calculated using the 5-day VWAP of R4.07 per share
Nature of transaction:	Off-market vesting of deferred shares in terms of the STI Scheme
Nature and extent of director’s interest:	Direct beneficial
Clearance to deal received:	Yes

Name of director:	Ntobeko Nyawo
Transaction date:	5 December 2022
Class of securities:	Ordinary shares
Number of securities:	60 905
Total value of transaction:	R247 883.35, being the total deemed value calculated using the 5-day VWAP of R4.07 per share
Nature of transaction:	Off-market vesting of deferred shares in terms of the STI Scheme
Nature and extent of director’s interest:	Direct beneficial
Clearance to deal received:	Yes

Name of director:	Leon Kok
Transaction date:	5 December 2022
Class of securities:	Ordinary shares
Number of securities:	124 546, being the total deemed value calculated using the 5-day VWAP of R4.07 per share
Total value of transaction:	R506 902.22
Nature of transaction:	Off-market vesting of deferred shares in terms of the STI Scheme
Nature and extent of director’s interest:	Direct beneficial
Clearance to deal received:	Yes

Shareholder and noteholders are further advised of the following information relating to the grant and acceptance of deferred shares offered pursuant to the provisions of the STI Scheme whereby a portion of the 2022 short-term incentive payable under the STI Scheme may be settled by the grant of conditional shares under the Redefine Long-term Incentive Plan (“the LTIP”), which shares will vest in three equal tranches commencing on 30 November 2023 and each year thereafter:

Name of director:	Andrew König
Transaction date:	5 December 2022
Class of securities:	Ordinary shares
Number of securities:	656 070
Price per security:	Rnil
Total value of transaction:	R2 591 476.50, being the total deemed value calculated using the volume weighted average price for the 5 days as at 5 December 2022, ex-dividend (“the 5-day vwap”), of R3.95 per share
Nature of transaction:	Off-market acceptance of deferred shares offered in terms of the STI Scheme
Nature and extent of director’s interest:	Direct beneficial
Clearance to deal received:	Yes

Name of director:	Ntobeko Nyawo
Transaction date:	5 December 2022
Class of securities:	Ordinary shares
Number of securities:	381 090
Price per security:	Rnil
Total value of transaction:	R1 505 305.50, being the total deemed value calculated using the 5-day VWAP of R3.95 per share as at 5 December 2022
Nature of transaction:	Off-market acceptance of deferred shares offered in terms of the STI Scheme
Nature and extent of director’s interest:	Direct beneficial
Clearance to deal received:	Yes

Name of director:	Leon Kok
Transaction date:	5 December 2022
Class of securities:	Ordinary shares
Number of securities:	443 316
Price per security:	Rnil
Total value of transaction:	R1 751 098.20, being the total deemed value calculated using the 5-day VWAP of R3.95 per share as at 5 December 2022
Nature of transaction:	Off-market acceptance of deferred shares offered in terms of the STI Scheme
Nature and extent of director’s interest:	Direct beneficial
Clearance to deal received:	Yes

7 December 2022

Sponsor

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