

FRONTIER TRANSPORT HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

Registration number: 2015/250356/06

Share code: FTH

ISIN: ZAE000300505

("Frontier" or the "Company")

**ACCEPTANCE OF OPTIONS BY DIRECTORS IN TERMS OF THE FRONTIER GROUP
EMPLOYEE OPTION SCHEME ("SCHEME")**

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information regarding the acceptance of options is disclosed:

NAME OF DIRECTOR	FE Meyer (1) ML Wilkin (2)
COMPANY OF WHICH A DIRECTOR	Frontier Transport Holdings (1) – (2) Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive (1) – (2)
TYPE AND CLASS OF SECURITIES	Options to acquire (1) – (2) ordinary shares
NATURE OF TRANSACTION	Acceptance of award of (1) – (2) options to acquire ordinary shares in terms of the Scheme (off-market transaction)
DATE OF AWARD OF OPTIONS	25 November 2022 (1) – (2)
DATE OF ACCEPTANCE OF OPTIONS	6 December 2022 (1) – (2)
OPTION STRIKE PRICE	440 cents (1) – (2) (10% discount to Frontier's 20-day volume weighted average traded price prior to 25 November 2022)
NUMBER OF OPTIONS ACCEPTED	3 352 445 (1) 2 100 798 (2)
TOTAL RAND VALUE OF OPTIONS	R14 750 758 (1) R9 243 511 (2)
VESTING DATES OF OPTIONS	Vesting in tranches of 33.33% (1) – (2) each on the 3rd, 4th and 5th anniversary of the option award date.
PERIOD OF EXERCISE	The director has a period of (1) – (2)

	six months from the vesting date during which options can be exercised.
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial (1) – (2)

Clearance to accept the above share option awards was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Cape Town
06 December 2022

Sponsor
Investec Bank Limited