

Mustek Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1987/070161/06)  
Share code: MST & ISIN: ZAE000012373  
("Mustek" or "the Company")

## RESULTS OF ANNUAL GENERAL MEETING ("AGM")

The AGM of Mustek shareholders was held today, Monday, 5 December 2022. All the special and ordinary resolutions as set out in the notice of AGM to shareholders, dated 31 October 2022, were approved by the requisite majority of shareholders.

Details of the results of voting at the annual general meeting are as follows:

- total number of Mustek shares that could have been voted at the AGM: 59 000 000
- total number of Mustek shares that were present/represented at the AGM: 32 024 289, representing 54,28% of the total number of Mustek shares that could have been voted at the AGM.

The special resolutions will be filed with the Companies and Intellectual Property Commission.

The voting details with respect to the proposed resolutions were as follows:

	For	Against	Abstained, in relation to total shares in issue	Shares voted
<b>Ordinary resolution number 1: Confirmation of the appointment of Shabana Aboo Baker Ebrahim as director</b>				
Number of shares	23 581 799	8 393 780	48 710	31 975 579
Percentage	73,75%	26,25%	0,08%	54,20%
<b>Ordinary resolution number 2: Re-elect Ralph Patmore as director</b>				
Number of shares	28 542 414	3 434 665	47 210	31 977 079
Percentage	89,26%	10,74%	0,08%	54, 20%
<b>Ordinary resolution number 3: Re-elect Vukile Mehana as director</b>				
Number of shares	20 129 134	11 846 445	48 710	31 975 579
Percentage	62,95%	37,05%	0,08%	54,20%
<b>Ordinary resolution number 4: Confirmation of auditor's appointment</b>				
Number of shares	31 977 579	-	47 210	31 977 079
Percentage	100,00%	0,00%	0,08%	54,20%
<b>Ordinary resolution number 5: Appointment of Pamela Marlowe to Audit and Risk Committee</b>				
Number of shares	31 977 079	-	47 210	31 977 079
Percentage	100,00%	0,00%	0,08%	54,20%
<b>Ordinary resolution number 6: Appointment of Ralph Patmore to Audit and Risk Committee</b>				
Number of shares	28 542 414	3 434 665	47 210	31 977 079

Percentage	89,26%	10,74%	0,08%	54,20%
<b>Ordinary resolution number 7: Appointment of Shelley Thomas to Audit and Risk Committee</b>				
Number of shares	31 977 079	-	47 210	31 977 079
Percentage	100,00%	0,00%	0,08%	54,20%
<b>Ordinary resolution number 8: 8.1 Endorsement of remuneration policy</b>				
Number of shares	31 965 829	10 450	48 010	31 976 279
Percentage	99,97%	0,03%	0,08%	54,20%
<b>Ordinary resolution number 8: 8.2 Endorsement of the implementation report</b>				
Number of shares	23 578 191	8 398 088	48 010	31 976 279
Percentage	73,74%	26,26%	0,08%	54,20%
<b>Ordinary resolution number 9: Placing of shares under the directors' control</b>				
Number of shares	31 960 079	9 000	55 210	31 969 079
Percentage	99,97%	0,03%	0,09%	54,18%
<b>Ordinary resolution number 10: General authority to issue shares for cash</b>				
Number of shares	28 534 972	3 440 087	48 510	31 975 779
Percentage	89,24%	10,76%	0,08%	54,20%
<b>Ordinary resolution number 11: Authority to action</b>				
Number of shares	31 967 579	-	56 710	31 967 579
Percentage	100,00%	0,00%	0,10%	54,18%
<b>Special resolution number 1: Remuneration of non-executive directors</b>				
Number of shares	31 967 279	9 000	48 010	31 976 279
Percentage	99,97%	0,03%	0,08%	54,20%
<b>Special resolution number 2: Financial assistance to related and inter-related companies</b>				
Number of shares	28 537 722	3 437 857	48 710	31 975 579
Percentage	89,25%	10,75%	0,08%	54,20%
<b>Special resolution number 3: General authority to the company and its subsidiaries to repurchase shares</b>				
Number of shares	31 822 527	101 252	40 510	31 983 779
Percentage	99,68%	0,32%	0,07%	54,21%

As required in terms of the King IV Report on Corporate Governance for South Africa and paragraph 3.84(j) of the JSE Limited Listings Requirements, Mustek invites those Shareholders who voted against ordinary resolution number 8.2 ("Dissenting Shareholders") to engage with the Company regarding their views on Mustek's

Implementation Report. Dissenting Shareholders may forward their concerns/questions regarding Mustek's Implementation Report to Ms Shabana Aboo Baker Ebrahim, Group Financial Director via email at ShabanaA@mustek.co.za by 10h00 on 31 January 2023.

Following receipt of written communication by the Group Financial Director, such Dissenting Shareholders will be invited to attend a meeting ("Meeting") with the Chairperson of the Remuneration Committee, Mr Ralph Patmore/Management. The date, time and venue of the Meeting will be communicated to Dissenting Shareholders who have forwarded their concerns/questions to the Group Financial Director.

Midrand  
5 December 2022

Sponsor: Deloitte & Touche Sponsor Services Proprietary Limited