



GRINDROD LIMITED

(Incorporated in the Republic of South Africa)

(Registration Number: 1966/009846/06)

JSE Code: GND & GNDP

ISIN: ZAE000072328 & ZAE000071106

("Grindrod")

Finalisation announcement regarding the declaration of a special ordinary dividend

Shareholders are referred to the announcement in respect of the declaration of a special ordinary dividend of 55.90000 cents per ordinary share released on SENS on 23 November 2022 ("**Declaration Announcement**") subject to the applicable dividends tax levied in terms of the Income Tax Act (Act 58 of 1962) (as amended).

The Declaration Announcement stated that the special ordinary dividend is subject to Exchange Control approval by the South African Reserve Bank and shareholders are now advised that Exchange Control approval has been obtained.

The salient dates for the declaration of the special ordinary dividend remain unchanged as announced in the Declaration Announcement.

By order of the Board

5 December 2022

Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited