



GRINDROD LIMITED

(Incorporated in the Republic of South Africa)

(Registration Number: 1966/009846/06)

JSE Code: GND & GNDP

ISIN: ZAE000072328 & ZAE000071106

("Grindrod")

### **Deferment of the payment of the special ordinary dividend**

Shareholders are referred to the announcement in respect of the declaration of a special ordinary dividend of 55.90000 cents per ordinary share released on SENS on 23 November 2022 ("**Declaration Announcement**") subject to the applicable dividends tax levied in terms of the Income Tax Act (Act 58 of 1962) (as amended).

The Declaration Announcement stated that the special ordinary dividend is subject to Exchange Control approval by the South African Reserve Bank. Shareholders are now advised that Exchange Control approval has not been obtained as at the finalisation date of Monday, 5 December 2022 as set out in the Declaration Announcement and the payment of the special ordinary dividend has been deferred.

A further announcement setting out updated salient dates for the payment of the special ordinary dividend will be released once Exchange Control approval has been obtained.

By order of the Board

5 December 2022

Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited