

DISCOVERY LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration number 1999/007789/06)  
Legal Entity Identifier: 378900245A26169C8132  
JSE share code: DSY, DSYBP  
DSY ISIN: ZAE000022331  
DSBP ISIN: ZAE000158564  
Bond company code: DSYI

(the "Group" or "Discovery" or the "Company")

### **ACCEPTANCE OF ANNUAL AWARDS OF SHARES IN TERMS OF THE DISCOVERY LONG-TERM INCENTIVE PLAN ("LTIP")**

In compliance with paragraphs 3.63 to 3.74 and paragraphs 6.42 to 6.53 of the JSE Limited Listings Requirements and Debt Listings Requirements, notification is hereby given that certain executive directors of the Company and directors of major subsidiaries have accepted annual awards of ordinary shares allocated in terms of the Discovery LTIP, an equity-settled scheme based on the performance criteria as per the Single Incentive Plan for the year ended 30 June 2022. These share awards are subject to continued employment and vest equally from the 3rd to the 5th anniversaries of these awards (between 30 September 2025 and 30 September 2027).

The nature of the interest in respect of each of these awards is direct beneficial. The transactions have occurred off-market and the necessary clearances have been obtained.

The allocations are set out below:

Executive Director	Number Of Shares accepted	Acceptance Date	Reference Price*(all figures in R)	Deemed Transaction Value (all figures in R)
A Gore	92 223	30 November 2022	104.13	9 603 181
D M Viljoen	61 054	30 November 2022	104.13	6 357 553
H D Kallner	67 823	30 November 2022	104.13	7 062 409
A Ntsaluba	55 807	30 November 2022	104.13	5 811 183
A Pollard	91 102	30 November 2022	104.13	9 486 451
B Swartzberg	67 999	30 November 2022	104.13	7 080 736

Director of major subsidiary	Subsidiary	Number of Shares accepted	Acceptance Date	Reference Price*(all figures in R)	Deemed Transaction Value (all figures in R)
R N Noach	Discovery Health	43 057	30 November 2022	104.13	4 483 525
K S Rabson	Discovery Life	41 664	30 November 2022	104.13	4 338 472
R J Van Reenen	Discovery Life	39 749	30 November 2022	104.13	4 139 063

\*The reference price has been used in determining the share allocations and represents the volume weighted average traded price of the Company's shares for the 5 days ended 30 September 2022 in terms of the provisions of the Single Incentive Plan.

2 December 2022

Sandton

Sponsor and Debt Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)