

FORTRESS REIT LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2009/016487/06)

JSE share codes: FFA ISIN: ZAE000248498
FFB ISIN: ZAE000248506

Bond company code: FORI

LEI: 378900FE98E30F24D975

(Approved as a REIT by the JSE)

(“Fortress” or “the Company”)



NOTIFICATION OF JSE'S DECISION REGARDING FORTRESS' REIT STATUS AND FORTRESS' INTENTION TO OBJECT

Shareholders are referred to the announcement with regard to the Company's REIT status and the demand to call general meetings of shareholders released on 2 November 2022. Unless otherwise defined, words defined in the announcement released on 2 November 2022 bear the same meaning in this announcement.

Fortress has today received correspondence from the JSE noting that Fortress has not submitted a compliant REIT declaration, and consequently, the JSE intends to remove Fortress' REIT status in accordance with paragraph 13.50(c) of the JSE Listings Requirements (“**Decision**”). The Decision, including the implementation thereof, is subject to the objection process referred to in paragraph 1.4 of the JSE Listings Requirements (the “**Objection Process**”). Shareholders are advised that Fortress will lodge an objection with the JSE in accordance with the provisions of the Objection Process.

Further updates in this regard will be released on SENS as appropriate.

1 December 2022

Lead sponsor



Joint sponsor

