VUKILE PROPERTY FUND LIMITED

(Incorporated in the Republic of South Africa) (Registration number 2002/027194/06)

JSE share code: VKE NSX share code: VKN

ISIN: ZAE000180865 Debt company code: VKEI

(Granted REIT status with the JSE) ("Vukile" or "the company")



DEALINGS IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR

Shareholders are referred to the SENS announcement dated 12 May 2020, in which shareholders were advised that Vukile's black empowerment investor, Encha Properties Equity Investments Proprietary Limited ("**Encha Properties**") announced certain amendments to their loan and security arrangements with Investec Bank Limited ("**Investec**"). Shareholders are further referred to the SENS announcement dated 24 August 2022, in which shareholders were advised that, whilst Encha Properties remains a long-term strategic shareholder in Vukile, it does intend to dispose of 5 500 000 Vukile shares in order to reduce its loan capital balance with Investec, as previously committed to. Prior to the transaction detailed below, Encha Properties has disposed of 2 695 949 Vukile shares out of the intended 5 500 000 shares.

Further to the above, shareholders are now advised of the following transaction that has been undertaken by Encha Properties, an associate of Dr Sedise Moseneke, a non-executive director of Vukile:

Name of associate:

Date of transaction:

Class of securities:

Number of securities:

Encha Properties
29 November 2022
Ordinary shares
5 720

Number of securities: 5 720
Price per security: R14.60
Total value of transaction: R83 512.00
Nature of transaction: On-market sale
Clearance to deal received: N/A

1 December 2022

JSE sponsor

JAVAEAPITAL

NSX sponsor

