

EXXARO RESOURCES LIMITED

Incorporated in the Republic of South Africa

(Registration Number: 2000/011076/06)

JSE share code: EXX

ISIN: ZAE000084992

ADR code: EXXAY

Bond Code: EXX05

ISIN No: ZAG000160334

("Exxaro" or the "Company")

CHANGES TO THE BOARD – APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND AUDIT COMMITTEE MEMBER

Shareholders are hereby advised that Exxaro has appointed an independent non-executive director, Nondumiso (Ndumi) Medupe to the group's audit committee (the "**Committee**") with effect from 3 January 2023.

Her appointment follows a decision by non-executive director, Mr V Nkonyeni to stand down as a member and the chairman of the Committee owing to his long tenure, at the occasion of the annual general meeting in May 2023.

Ms Medupe is a chartered accountant who holds a PGDip (Accounting) from the University of KwaZulu-Natal (1998) and a BAcc from the University of Durban Westville (1992). She also maintains a certification in Sustainability Leadership and Corporate Governance from London Business School (2021).

She is currently an independent board member, risk committee chairperson and audit committee member for the City Lodge Hotels Limited; and independent board member and member of the audit and risk committee, and social, ethics and transformation committee of Alexander Forbes Group Holdings Limited; and audit and risk committee and social and ethics committee member of Daimler Chrysler (trucks), a non-listed entity.

Ms Medupe has previously chaired the audit and risk committees of two listed companies, Alviva Holdings Limited and Etion Limited and was previously the chief operations officer, internal audit for the Nedbank Group Limited.

The Board welcomes Ms Medupe and looks forward to her rich contribution.

AT NDONI

GROUP COMPANY SECRETARY

Pretoria

1 December 2022

Lead Equity Sponsor and Debt Sponsor to Exxaro Resources Limited

Absa Corporate and Investment Bank, a division of Absa Bank Limited



Joint Equity Sponsor to Exxaro Resources Limited

Tamela Holdings Proprietary Limited

