

HOSKEN CONSOLIDATED INVESTMENTS LIMITED
 Incorporated in the Republic of South Africa
 Registration number: 1973/007111/06
 Share code: HCI
 ISIN: ZAE000003257
 ("HCI" or "the Company" or "the Group")

UNAUDITED CONDENSED CONSOLIDATED INTERIM RESULTS
 FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2022 AND DIVIDEND DECLARATION

SALIENT FEATURES

		Unaudited 30 Sept 2022	Unaudited 30 Sept 2021*	% change
Revenue	(R'000)	6 182 090	4 980 554	24%
Net gaming win	(R'000)	4 670 380	3 331 613	40%
Property rental income	(R'000)	336 523	320 889	5%
EBITDA	(R'000)	2 516 475	2 134 087	18%
Earnings per share	(cents)	1 185.3	298.1	298%
Headline earnings per share	(cents)	1 115.4	270.9	312%
Dividend per share	(cents)	50	-	
Net asset value per share	(cents)	19 811	15 399	29%
Headline earnings/(loss)				
Media and broadcasting		92 708	117 947	
Gaming		304 060	157 562	
Hotels		123 563	(62 809)	
Transport		85 684	94 664	
Properties		39 876	13 297	
Coal mining		224 512	85 233	
Branded products and manufacturing		61 022	38 561	
Oil and gas prospecting		(21 481)	(16 044)	
Palladium prospecting		(9 432)	(26 665)	
Other		1 487	(182 631)	
		901 999	219 115	312%

* Restated

DECLARATION OF CASH DIVIDEND

The directors of HCI have resolved to declare an interim ordinary dividend number 61 of 50 cents (gross) per HCI share for the six months ended 30 September 2022 from income reserves. The salient dates for the payment of the dividend are as follows:

Last day to trade cum dividend	Tuesday, 20 December 2022
Commence trading ex dividend	Wednesday, 21 December 2022
Record date	Friday, 23 December 2022
Payment date	Tuesday, 27 December 2022

No share certificates may be dematerialised or rematerialised between Wednesday, 21 December 2022 and Friday, 23 December 2022, both dates inclusive.

In terms of legislation applicable to Dividends Tax ("DT") the following additional information is disclosed:

- The local DT rate is 20%.
- The number of ordinary shares in issue at the date of this declaration is 85 620 648.
- The DT amounts to 10 cents per share.
- The net local dividend amount is 40 cents per share for all shareholders who are not exempt from the DT.
- Hosken Consolidated Investments Limited's income tax reference number is 9050/177/71/7.

In terms of the DT legislation, any DT amount due will be withheld and paid over to the South African Revenue Service by a nominee company, stockbroker or Central Securities Depository Participant (collectively "regulated intermediary") on behalf of shareholders. All shareholders should declare their status to their regulated intermediary as they may qualify for a reduced DT rate or exemption.

DIRECTORS' STATEMENT

The directors, who take responsibility for the contents of this short-form announcement, present the unaudited condensed consolidated interim results of Hosken Consolidated Investments Limited for the six months ended 30 September 2022. The interim results were prepared under the supervision of the financial director, Mr JR Nicoletta CA(SA), and have neither been audited nor independently reviewed by the Group's auditors.

The financial information is only a summary and does not contain full details of the financial results. Any investment decisions by investors and/or shareholders should be based on information contained in the full announcement, accessible from 1 December 2022, via the JSE link <https://senspdf.jse.co.za/documents/2022/jse/isse/HCI/Interims.pdf> or the Company's website at www.hci.co.za.

Copies of the full announcement may also be requested by e-mail at info@hci.co.za and are available for inspection at the Company's registered office, at no charge to investors and/or shareholders, during office hours (09:00 - 17:00) from Mondays to Fridays.

Signed on behalf of the board of directors

JA Copelyn Chief Executive Officer	JR Nicoletta Financial Director
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Cape Town
1 December 2022

Directors:

JA Copelyn (Chief Executive Officer), JR Nicoletta (Financial Director), TG Govender, Y Shaik, MH Ahmed*, MF Magugu*, L McDonald**, SNN Mkhwanazi-Sigege**, VE Mphande* (Chairman), JG Ngcobo*, RD Watson* (* Independent non-executive ** Non-executive)

Company secretary:
HCI Managerial Services Proprietary Limited

Registered office:
Suite 801, 76 Regent Road, Sea Point, 8005
PO Box 5251, Cape Town, 8000
Telephone: 021 481 7560

Auditors:
BDO South Africa Incorporated
Wanderers Office Park, 52 Corlett Drive, Illovo, 2196
Private Bag X10046, Sandton, 2146

Transfer secretaries:
Computershare Investor Services Proprietary Limited
Rosebank Towers, 15 Biermann Avenue, Rosebank, 2196
Private Bag X9000, Saxonwold, 2132

Sponsor:
Investec Bank Limited
100 Grayston Drive, Sandton, Sandown, 2196

website:
www.hci.co.za