

GEMFIELDS

GROUP LIMITED

Incorporated in Guernsey. Guernsey registration Number: 47656
South African external company registration number 2009/012636/10
Share code on JSE: GML / AIM: GEM
ISIN: GG00BG0KTL52 | LEI: 21380017GAVXTCYS5R31
("Gemfields" or the "Company")

Results of Extraordinary General Meeting

LONDON, 30 NOVEMBER 2022

Shareholders are advised that the Company's Extraordinary General Meeting ("EGM") was held today, Wednesday 30 November 2022, pursuant to which the Company sought shareholder approval for a general share buy-back programme of up to USD 10 million (the "Share Buy-Back").

The Company is pleased to announce that all the binding resolutions as set out in the notice of EGM and accompanying shareholder circular were duly passed by the requisite majority of shareholders.

Accordingly, the Company expects to commence the Share Buy-Back as soon as reasonably practicable. The Company will release a further announcement once the programme has commenced.

Details of the voting results at the EGM are as follows:

Total number of Ordinary Shares (with voting rights)	1,207,479,465
Total number of Ordinary Shares present/represented including proxies at the meeting (<u>including</u> shares abstained from voting)	750,358,042
Total number of Ordinary Shares present/represented including proxies at the meeting (<u>excluding</u> shares abstained from voting)	750,022,257
Percentage of Ordinary Shares represented at the meeting	62.14%

Resolution proposed	For	Against	Abstain
Special Resolution 1:			
General Authority to Repurchase Ordinary Shares	749,968,219 99.99%	54,038 0.01%	335,785
Special Resolution 2:			
General Authority to Cancel Ordinary Shares	749,945,832 99.99%	43,294 0.01%	366,019
Ordinary Resolution			
Authorising Resolution	749,984,219 99.99%	38,038 0.01%	335,785

- ENDS -

Further information on Gemfields Group Limited can be found at:

GEMFIELDSGROUP.COM

To join our investor mailing list, contact us on:

ir@gemfields.com

For any press enquiries please contact us on:

gemfields@camarco.co.uk

ENQUIRIES

GEMFIELDS	Sean Gilbertson / David Lovett / Ian Hughes ir@gemfields.com T: +44(0) 20 7518 3400
SPONSOR (JSE)	Investec Bank Limited
NOMINATED ADVISER (AIM) & JOINT BROKER	finnCap Christopher Raggett / Tim Redfern / Edward Whiley T: +44(0) 20 7220 0500
JOINT BROKER	Liberum Scott Mathieson / Kane Collings T: +44(0) 20 3100 2222
FINANCIAL PR/ IR	Camarco Gordon Poole / Emily Hall T: +44(0) 20 3757 4980

ADDITIONAL INFORMATION ON GEMFIELDS

Gemfields is a world-leading miner of responsible coloured gemstones. Gemfields is the operator and 75% owner of both the Kagem emerald mine in Zambia (believed to be the world's single largest producing emerald mine) and the Montepuez ruby mine in Mozambique (one of the most significant recently discovered ruby deposits in the world). In addition, Gemfields also holds controlling interests in various other gemstone mining and prospecting licences in Zambia, Mozambique, Ethiopia and Madagascar.

Gemfields' outright ownership of Fabergé - an iconic and prestigious brand of exceptional heritage - enables Gemfields to optimise positioning, perception and consumer awareness of coloured gemstones through Fabergé designs, advancing the wider group's "mine and market" vision.

Gemfields has developed a proprietary grading system and a pioneering auction and trading platform to provide a consistent supply of coloured gemstones to downstream markets, a key component of Gemfields' business model that has played an important role in the growth of the global coloured gemstone sector.

GEMFIELDS

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