

## News Release

### **Anglo American plc (the “Company”)**

Registered office: 17 Charterhouse Street, London EC1N 6RA  
Registered number: 3564138 (incorporated in England and Wales)  
Legal Entity Identifier: 549300S9XF92D1X8ME43  
ISIN: GBOOB1XZS820  
JSE Share Code: AGL  
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30 November 2022

### **Anglo American senior leadership changes following Tony O’Neill’s decision to retire**

Anglo American plc (“Anglo American”) announces that Tony O’Neill, Technical Director, has decided to retire and will step down from his role and from the Group Management Committee on 31 December 2022, after more than nine years. Mr O’Neill will also step down from the Board of Anglo American on the same date.

Duncan Wanblad, Chief Executive of Anglo American, said: “We thank Tony O’Neill for his enormous contribution to Anglo American. Tony’s determined vision for a modern and more sustainable future for the mining industry that embraces technology to transform safety, productivity and our environmental footprint has shown us what’s possible. Given how critical the products of mining are to people’s everyday lives and to the urgent energy transition, it is our duty to supply those products responsibly. Tony has set us squarely on that path to fundamentally change for the better how our stakeholders experience mining.”

Stuart Chambers, Chairman of Anglo American, added: “Tony has been a leading figure in the mining industry for many years, articulating the need for change in many of the industrial processes that have prevailed for decades and longer. His tenacity has opened the door to a host of technologies and digital applications that are increasingly relevant to sustain mining’s social licence to operate and improve the investment case for accessing orebodies that are vital for future supply. On behalf of the Board, we wish Tony a happy and long retirement.”

Tony O’Neill commented: “I have felt so privileged to lead such an inspiring team that has shared in my overwhelming desire to change the future of mining for the better – for people and our planet. I believe that Anglo American is well on the way to realising the full value that is inherent in both the portfolio and the capabilities we have built, as well as in the opportunities to access and develop new resources to meet the increasingly apparent demand trends. I thank my fellow GMC members, the Board and all my colleagues across Anglo American for everything we have achieved together.”

Following Mr O’Neill’s decision, the role will be divided into two to facilitate the next phase of prioritisation for Anglo American’s technical disciplines to best support business performance: Matt Daley is appointed as Group Director – Technical, while the process to appoint the Group Director – Projects & Development is well advanced, with an announcement to be made in due course.

### Group Director – Technical

Mr Daley will take up his new role as Group Director – Technical and join the Group Management Committee of Anglo American with effect from 1 January 2023.

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Mr Wanblad added: “I congratulate Matt on his appointment, responsible for driving best practice levels of operational and technical excellence that will help us deliver safe and stable production from our mineral assets – and on a repeatable basis. As Group Head of Mining since 2017, Matt has led the transformation of many of our in-mine activities, while demonstrating the potential offered by achieving new benchmarks in equipment performance. Now we must embed that mindset consistently across our sites, with safety and reliability our primary focus.”

Matt Daley said: “We have shown what we can achieve in our mining operations through a deliberate and an innovative mindset to set new performance benchmarks. I am excited to take on this new role and to drive that momentum across all our operational activities, from discovery to mining and processing. I believe that we can deliver further productivity improvements across the board, consistently and above all safely.”

### **Remuneration arrangements**

Tony O’Neill will step down from his role as technical director and from the Board on 31 December 2022 and he has agreed to be available to ensure a smooth handover until retiring on 30 June 2023. On his retirement, Mr O’Neill will receive good leaver treatment in respect of outstanding share awards. His outstanding LTIP awards will be pro-rated in respect of time served to 30 June 2023 and will vest at the normal time, to the extent that the performance conditions have been satisfied. These arrangements are in line with Anglo American’s current remuneration policy and practice. Mr O’Neill will continue to receive his normal salary, pension and benefits up to 30 June 2023. He will not receive an annual bonus or LTIP award for 2023. Following his retirement, Mr O’Neill will be expected to maintain a holding of Anglo American shares of three times his salary on cessation, for a period of two years.

Full details of these remuneration arrangements will be set out in the 2022 Directors’ Remuneration Report.

This announcement satisfies Anglo American’s disclosure obligations in accordance with Listing Rule 9.6.11R.

### **Notes to editors:**

Matt Daley is a mining engineer with more than two decades of underground, open cut, smelting, refining, project and commodity trading experience. He has lived and worked in Australia, South America, North America, the UK and the Middle East. Prior to joining Anglo American in 2017 as Group Head of Mining, Matt was the Executive General Manager for Glencore Canada based in Toronto and served as a non-executive director on the board of PolyMet Mining. He has previously worked for Xstrata and Minera Alumbrera and started his career with Mount Isa Mines in Queensland, Australia. Matt holds a B.Eng. Mining Engineering (Hons) from the University of South Australia and has completed post graduate studies in Finance and Investment.

Following Mr O’Neill’s retirement from the Board, Anglo American’s Board of Directors will comprise:

<b>Chairman</b>	<b>Executive directors</b>	<b>Non-executive directors</b>
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<b>Stuart Chambers</b>	<b>Duncan Wanblad</b> – chief executive <b>Stephen Pearce</b> – finance director	<b>Ian Ashby</b> <b>Marcelo Bastos</b> <b>Hilary Maxson</b> <b>Hixonia Nyasulu</b> <b>Nonkululeko Nyembezi</b> <b>Ian Tyler</b>
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Anglo American is a leading global mining company and our products are the essential ingredients in almost every aspect of modern life. Our portfolio of world-class competitive operations, with a broad range of future development options, provides many of the future-enabling metals and minerals for a cleaner, greener, more sustainable world and that meet the fast growing every day demands of billions of consumers. With our people at the heart of our business, we use innovative practices and the latest technologies to discover new resources and to mine, process, move and market our products to our customers – safely and sustainably.

As a responsible producer of diamonds (through De Beers), copper, platinum group metals, premium quality iron ore and steelmaking coal, and nickel – with crop nutrients in development – we are committed to being carbon neutral across our operations by 2040. More broadly, our Sustainable Mining Plan commits us to a series of stretching goals to ensure we work towards a healthy environment, creating thriving communities and building trust as a corporate leader. We work together with our business partners and diverse stakeholders to unlock enduring value from precious natural resources for the benefit of the communities and countries in which we operate, for society as a whole, and for our shareholders. Anglo American is re-imagining mining to improve people’s lives.

[www.angloamerican.com](http://www.angloamerican.com)



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The Company has a primary listing on the Main Market of the London Stock Exchange and secondary listings on the Johannesburg Stock Exchange, the Botswana Stock Exchange, the Namibia Stock Exchange and the SIX Swiss Exchange.

Sponsor

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