

Libstar Holdings Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 2014/032444/06)  
JSE share code: LBR  
ISIN: ZAE000250239  
(**"Libstar"** or the **"Company"**)

## **MANDATORY AUDIT FIRM ROTATION**

Shareholders are advised of an intended change of auditor in respect of the Company and its subsidiaries ("the Group"), pursuant to the mandatory audit firm rotation requirements of the Independent Regulatory Board for Auditors.

Following a comprehensive evaluation process, the Board has approved the Audit & Risk Committee's recommendation to appoint Ernst & Young Inc. ("EY") as the external auditor of the Company with effect from the financial year ending 31 December 2024 ("Effective Date").

The appointment is subject to approval, by the shareholders of the Company, at the Company's AGM to be held in 2023.

The incumbent external auditors, Moore Cape Town Inc, ("Moore") will continue to act as the external auditors for the financial years ending 31 December 2022 and 31 December 2023.

EY's appointment from the Effective Date facilitates a suitable period of transition during which the firm will be able to observe the audit work of Moore and familiarise itself with the Group's financial reporting processes and controls.

Libstar wishes to thank Moore for the years of service to the Company.

Cape Town

30 November 2022

Sponsor  
The Standard Bank of South Africa Limited