

Barloworld Limited
(Incorporated in the Republic of South Africa)
(Registration number 1918/000095/06)
(Income Tax Registration number 9000/051/71/5)
(Share code: BAW)
(JSE ISIN: ZAE000026639)
(Share code: BAWP)
(JSE ISIN: ZAE000026647)
Alpha code: BIBAW
("Barloworld" or the "Company")

CHANGES TO THE BOARD AND BOARD COMMITTEES

In accordance with paragraph 3.59 of the JSE Listings Requirements, shareholders are hereby advised of the following changes to the board of directors ("the **Board**") and the composition of Board committees:

- Mr Michael Lynch-Bell and Ms Ngozi Edozien will not stand for re-election at the forthcoming annual general meeting of Barloworld to be held on 17 February 2023 and will retire from the Board with effect from the same date.
- The following Board committees have been reconstituted as follows:
 - **Audit Committee:** as a result of the Board decision to split the Audit and Risk Committee to standalone committees of Audit and Risk, the following changes occurred:
 - Mr Hugh Molotsi, stepped down as a member of the Audit Committee with effect from 10 February 2022; and
 - Mr Nicola Chiaranda was appointed as member of the Audit Committee with effect from 21 February 2022 (as announced on SENS).
 - **Risk Committee: the newly established Risk Committee was constituted as follows:**
 - Mr Nicola Chiaranda has been appointed as chairman of the Risk Committee with effect from 21 February 2022; and
 - Messrs Hugh Molotsi, Dominic Sewela, Peter Schmid and Mses Nomavuso Mnxasana and Nopasika Lila have been appointed as members of the Risk Committee with effect from 10 February 2022.
 - **Social, Ethics and Transformation Committee (SETC):** Ms Nomavuso Mnxasana stepped down as chairman of the SETC and was replaced by Ms Neo Mokhesi with effect from 10 February 2022.

Barloworld's Board committees remain duly constituted following these changes.

The Board would like to thank Mr Lynch-Bell and Ms Edozien for their contribution and dedication to the Company over the years and wish them well in their future endeavours.

Sandton

29 November 2022

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