

MOMENTUM METROPOLITAN HOLDINGS LIMITED
Incorporated in the Republic of South Africa
Registration number: 2000/031756/06
JSE share code: MTM
A2X share code: MTM
NSX share code: MMT
ISIN code: ZAE000269890
("MMH")

MOMENTUM METROPOLITAN LIFE LIMITED
Incorporated in the Republic of South Africa
Registration number: 1904/002186/06
Company code: MMIG
("MML")

("Momentum Metropolitan" or the "Group")

CHANGES TO THE GROUP BOARDS AND COMMITTEES

Retirement of Mr Vuyisa Nkonyeni from the Group Boards and Committees

In compliance with paragraph 3.59 of the JSE Limited ("JSE") Listings Requirements and paragraph 6.39 of the JSE Debt Listings Requirements, and as indicated in the Group's 2022 Integrated Report published in September 2022, shareholders and noteholders are advised that, having reached a nine-year tenure, Mr Vuyisa Nkonyeni has retired as a director on the boards of MMH and MML and as chair of the Group's Investments and member of Risk, Capital and Compliance committees, effective 24 November 2022.

Furthermore, the Group Boards would like to announce the following committee appointments in order to expand the skills set of the respective board committees:

Appointment of Mr Nigel John Dunkley as a member of the Group's Investments Committee

The Group is pleased to announce the appointment of Mr Nigel John Dunkley as a member of the Group's Investments Committee and as chair of this committee, following Mr Nkonyeni's retirement, with effect from 24 November 2022. Mr Dunkley is an existing independent non-executive director of MMH and MML, and a member of the Group's Audit, Remuneration and Risk, Capital and Compliance committees.

Appointment of Ms Linda de Beer as a member of the Group's Remuneration Committee

The Group is pleased to announce the appointment of Ms Linda de as a member of the Group's Remuneration Committee, with effect from 24 November 2022. Ms de Beer is an existing independent non-executive director of MMH and MML, and chair of the Group's Audit Committee. She is also a member of the Group's Nominations and Risk, Capital and Compliance committees.

Centurion
28 November 2022

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