

SPEAR REIT LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2015/407237/06)

Share Code: SEA

ISIN: ZAE000228995

LEI: 378900F76170CCB33C50

Approved as a REIT by the JSE

("Spear" or "the Company")


SPEAR
REIT LIMITED

DEALING IN SHARES BY ASSOCIATES OF A DIRECTOR

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information regarding the dealing in securities is disclosed:

NAME OF DIRECTOR	Mike Flax
COMPANY OF WHICH A DIRECTOR	Spear REIT Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Non-executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Purchase of shares by an associate of the director (on-market transaction) (1-2)
DATE OF TRANSACTION	24 November 2022 (1-2)
PRICE PER SECURITY (CENTS)	740 (1) High: 749 (2) Low: 740 Average: 741.38
NUMBER OF SECURITIES TRANSACTED	16 000 (1) 10 000 (2)
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R118 400.00 (1) R74 138.42 (2)
NAME OF ASSOCIATES	L Flax (1) M Flax (2)
RELATIONSHIP WITH DIRECTOR	Minor child (1-2)

NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Indirect, non-beneficial
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Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Cape Town
28 November 2022

Sponsor
PSG Capital



PSG CAPITAL