

HUGE GROUP LIMITED
 (Registration number 2006/023587/06)
 Share code: HUG ISIN: ZAE000102042
 (“Huge” or “the Company”)



UNAUDITED CONDENSED CONSOLIDATED RESULTS FOR THE SIX MONTHS ENDED 31 AUGUST 2022

The board of directors of the Company (“the **Board**”) is pleased to present the unaudited condensed consolidated interim results for the six months ended 31 August 2022 (the “**Interim Results**”).

		6 months ended 31 August 2022 (Unaudited)	6 months ended 31 August 2021 (Reviewed)	Financial year ended 28 February 2022 (Audited)
Earnings per share	cents	42.30	273.31	299.85
Headline earnings per share	cents	42.19	34.63	58.81
Operating profit	Rand '000	82 125	493 943	557 487
Net asset value per share	cents	939.05	869.45	896.75

No dividends have been declared or paid for the six months ended 31 August 2022.

Huge Group's strategy is centred on managing its portfolio of investments to generate greater revenue, margin, profit, and cashflows, generating returns from the receipt of interest and dividends from these investments, as well as generating profit from the disposal of investments. Its approach is that of investment holding entity as opposed to a consolidated operating group.

The Board's strategy is to deepen Huge Group's exposure to software and x-tech markets and in this regard is actively pursuing acquisitions in these markets to augment its current investment portfolio.

SHORT-FORM ANNOUNCEMENT

This short form announcement is the responsibility of the Board and is only a summary of the information contained in the full announcement released on SENS on 28 November 2022 (“the **Full Announcement**”).

This short-form announcement does not contain full or complete details pertaining to Huge's results. Any investment decisions by investors and/or shareholders should therefore be based on consideration of the Full Announcement which may be downloaded from Huge Group's website at <https://www.hugegroup.com/financials>

and may be viewed at the registered offices of the Company and the Sponsor, at no charge, during office hours for a period of 30 days from the date of this announcement.

The Full Announcement is also available on the JSE's website at <https://senspdf.jse.co.za/documents/2022/jse/isse/HUG/HY2023.pdf>

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Johannesburg

28 November 2022

Sponsor



Questco Corporate Advisory (Pty) Ltd