

## FORTRESS REIT LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2009/016487/06)

JSE share codes: FFA ISIN: ZAE000248498

FFB ISIN: ZAE000248506

Bond company code: FORI

LEI: 378900FE98E30F24D975

(Approved as a REIT by the JSE)

(“Fortress” or “the Company”)



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## POSTING OF CIRCULAR AND NOTICE OF GENERAL MEETINGS

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Shareholders and noteholders are referred to the previous announcements with regard to, *inter alia*, a letter of demand received by the Company in terms of section 61(3) of the Companies Act, 71 of 2008 (the “Demand”), the last of which was released in SENS on 2 November 2022. In response to the Demand, a circular (the “Circular”) detailing proposed amendments to the memorandum of incorporation (“MOI”) of Fortress has today been distributed to shareholders.

The Circular contains:

- A notice of a combined general meeting of A shareholders and B shareholders (“**combined general meeting**”) to be held at 10:00;
- A notice of an A shareholders general meeting (“**A shareholders general meeting**”) to be held at 10:15 or 5 minutes after the completion of the combined general meeting; and
- A notice of a B shareholders general meeting (“**B shareholders general meeting**”) to be held at 10:30 or 5 minutes after the completion of the A shareholders general meeting,

On Thursday, 12 January 2023 virtually via a remote interactive electronic platform, Microsoft Teams, and at the offices of Fortress, Block C, Cullinan Place, Cullinan Close, Morningside, 2196, to consider, and if deemed fit, pass, with or without modification, the resolutions contained in the notices of the combined general meeting, the A shareholders meeting and the B shareholders meeting (the “**General Meetings**”). A copy of the Circular is available on Fortress’ website at:

[https://cmsignition.co.za/download/files\\_1184/CirculartoamendMOItoprovideforpaymentofdistributionsonan80FFAto20FFBsplitbasis-25.11.2022.pdf](https://cmsignition.co.za/download/files_1184/CirculartoamendMOItoprovideforpaymentofdistributionsonan80FFAto20FFBsplitbasis-25.11.2022.pdf)

The salient dates and times are set out below:

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	<b>2022</b>
Record date for determining which shareholders are entitled to receive the Circular together with the notices convening the General Meetings	Friday, 18 November
Announcement relating to the issue of this the Circular together with the notices convening the General Meetings released on SENS on	Friday, 25 November
Circular together with the notices of General Meeting issued on	Friday, 25 November

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	<b>2023</b>
Last day to trade in Fortress shares in order to be recorded in the register on the Voting Record Date	Tuesday, 3 January

Voting Record Date	Friday, 6 January
Recommended last day to lodge forms of proxy for the combined general meeting, A shareholders general meeting and B shareholders general meeting with the transfer secretaries, by 10:00 (combined general meeting), 10:15 (A shareholders general meeting) and 10:30 (B shareholders general meeting). Forms of proxy not delivered by this time may be handed to the transfer secretaries or to the chairperson of the combined general meeting, A shareholders general meeting or B shareholders general meeting at any time prior to the commencement of either general meeting or at any time prior to voting on any resolution proposed at any general meeting, as applicable) on	Tuesday, 10 January
Combined general meeting held at 10:00 on	Thursday, 12 January
A shareholders general meeting held at the later of 10:15 or 5 minutes after the completion of the combined general meeting on	Thursday, 12 January
B shareholders general meeting held at the later of 10:30 or 5 minutes after the completion of the A shareholders general meeting on	Thursday, 12 January
Results of the General Meetings released on SENS on or before	Friday, 13 January
Amendments to the MOI and special resolutions submitted to Companies and Intellectual Property Commission (“CIPC”) for filing	Friday, 13 January
Special resolution expected to be registered by CIPC on	Friday, 27 January

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## Notes

1. All times given in the Circular are local times in South Africa.
2. All dates and times are subject to change. Any change will be released on SENS.
3. Fortress shareholders should note that as transactions in shares are settled in the electronic settlement system used by Strate, settlement of a trade takes place three business days after such trade. Therefore, persons who acquire Fortress shares after Tuesday, 3 January 2023 will not be eligible to vote at the General Meetings.

25 November 2022

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Lead sponsor

JAVACAPITAL

Joint sponsor

