

THE SPAR GROUP LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1967/001572/06)
JSE Code: SPP
ISIN: ZAE000058517
(**"SPAR"**)

EXERCISE OF OPTIONS BY A DIRECTOR

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements ("**Listings Requirements**"), SPAR shareholders are hereby advised of the following dealing in securities by a director of SPAR:

Name of director:	Mr Mark Wayne Godfrey
Nature of transaction:	Exercise of options in terms of the rules of the SPAR Group Limited Employee Share Trust 2004 (" Exercise ")
Date of Exercise:	23 November 2022
Class of security:	Options in respect of SPAR ordinary shares
Number of options exercised and strike price:	15 000 options at a strike price of R122.81 (which options were scheduled to expire on 23 November 2022)
Total value of Exercise:	R1 842 150.00
Exercise completed:	Off-market
Nature and extent of interest:	Direct beneficial
Clearance given in terms of paragraph 3.66 of the Listings Requirements:	Yes

Pinetown
25 November 2022

Sponsor
One Capital