

AFRIMAT LIMITED

Incorporated in the Republic of South Africa

(Registration number: 2006/022534/06)

Share code: AFT

ISIN: ZAE000086302

("Afrimat" or "the Company")

**DEALINGS IN SHARES BY AN ASSOCIATE OF A DIRECTOR**

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information regarding the dealings in securities is disclosed:

NAME OF DIRECTOR	Loyiso Dotwana
COMPANY OF WHICH A DIRECTOR	Afrimat Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Non-Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTIONS	Sale of shares by an associate of a director (on-market transactions) (1-3)
DATES OF TRANSACTIONS	22 November 2022 (1) 23 November 2022 (2) 24 November 2022 (3)
PRICE PER SECURITY (CENTS)	High: 4 951 cents (1) Low: 4 950 cents VWAP: 4 950 cents 4 950 cents (2) 4 950 cents (3)
NUMBER OF SECURITIES TRANSACTED	10 800 (1) 3 476 (2) 1 264 (3)
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R534 603.70 (1) R172 062.00 (2) R62 568.00 (3)
NAME OF ASSOCIATE	Mega Oils Proprietary Limited
RELATIONSHIP WITH DIRECTOR	Director and shareholder of the associate
NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS	Indirect, beneficial

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Cape Town
25 November 2022

Sponsor



Valeo Capital (Pty)
Limited