

VUKILE PROPERTY FUND LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2002/027194/06)
JSE share code: VKE NSX share code: VKN
ISIN: ZAE000180865
Bond company code: VKEI
(Granted REIT status with the JSE)
(“Vukile” or “the Company”)



TRADING STATEMENT

Shareholders are advised that Vukile expects its dividend per share for the six months ended 30 September 2022 (“**H12023**”) to be at least 47.3 cents, being 16.7% higher than the dividend per share of 40.5 cents for the six months ended 30 September 2021. The expected dividend represents a payout ratio of approximately 59% of total group funds from operations (“**FFO**”) for H12023.

Vukile confirms its guidance for the full year ending 31 March 2023 (as previously reported), with growth in FFO per share and dividend per share of between 5% and 7%, equating to a full year dividend of between 111 and 113 cents per share (FY22: 105.8 cents). The dividend pay-out ratio for the year ending 31 March 2023 will approximate between 75% and 80% of total group FFO for the year.

Vukile’s results for H12023 will be published on 29 November 2022.

The financial information on which this trading statement is based has not been reviewed or audited by the Company’s auditors.

25 November 2022

JSE sponsor



NSX sponsor

