

QUANTUM FOODS HOLDINGS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 2013/208598/06)
Share code: QFH
ISIN code: ZAE000193686
("Quantum Foods" or the "Company")



SUMMARY AUDITED CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

SALIENT FEATURES

Revenue increased by 11% to R6 021 million, from R5 401 million for the year ended 30 September 2021 ("**Prior Corresponding Period**").

Operating profit (before items of a capital nature)* decreased by 74% to R37 million, from R144 million in the Prior Corresponding Period.

Headline earnings per share decreased by 73% to 14.1 cents, from 52.2 cents in the Prior Corresponding Period.

Earnings per share decreased by 78% to 12.0 cents, from 53.9 cents in the Prior Corresponding Period.

No final dividend has been declared for the year ended 30 September 2022 (30 September 2021: Nil).

* Income or expenditure of a capital nature in the statement of comprehensive income, i.e. all profit or loss items that are excluded in the calculation of headline earnings per share. The principal items excluded under this measurement are profits or losses on disposal of property, plant and equipment, the profit on disposal of interest in associate and the impairment of goodwill.

SHORT-FORM ANNOUNCEMENT

This short-form announcement is the responsibility of the board of directors of the Company. It contains only a summary of the information in the full announcement ("**Full Announcement**") and does not contain full or complete details. The Full Announcement can be found at: <https://senspdf.jse.co.za/documents/2022/JSE/ISSE/QFH/YESep2022.pdf> and on the Company's website at: <https://quantumfoods.co.za/financial-reports/>.

The consolidated annual financial statements for the year ended 30 September 2022 were audited by PricewaterhouseCoopers Inc., who expressed an unmodified opinion thereon ("**Audit Report**"). The Audit Report, which contains key audit matters (pursuant to International Standards of Auditing ISA 701), along with the annual consolidated financial statements, are available on Quantum Foods' website at: <https://quantumfoods.co.za/financial-reports/>.

Copies of the Full Announcement, the Audit Report and consolidated annual financial statements are also available for inspection at the Company's registered office, at 11 Main Road, Wellington, Western Cape or at the office of the sponsor, at 17 Fricker Road, Illovo, Sandton, at no charge, during office hours.

Any investment decision by investors and/or shareholders should be based on the consideration of the Full Announcement, published on SENS and the Company's website, as a whole.

Wellington
25 November 2022

Corporate Advisor and Sponsor
One Capital

ONE CAPITAL

Capitalising Expertise®

Attorneys
Webber Wentzel

WEBBER WENTZEL

in alliance with > **Linklaters**