

Blue Label Telecoms Limited
(Incorporated in the Republic of South Africa)
(Registration number 2006/022679/06)
Share code: BLU ISIN: ZAE000109088
("Blue Label" or "the company")

Results of Annual General Meeting of shareholders held entirely via electronic communication at 10:00 on Thursday, 24 November 2022

Total number of shares that can be exercised at the meeting	100%	881 768 826
Total number of shares present/represented including proxies at the meeting as % of voteable shares	76%	673 435 369
Total number of shares present/represented including proxies at the meeting as % of issued shares	74%	673 435 369
Total number of members present in person		54
Issued Shares	100%	913 655 873

① Disclosed as a percentage of the voteable shares

② Disclosed as a percentage of the total issued capital

1 Ordinary resolution number 1: Re-election of Mr KM Ellerine as a Director of the Company

For	Against	Abstain		Shares voted
605 122 526	56 053 477	12 259 366		661 176 003
91,52%	8,48%	1,39%	①	74,98%
		1,34%	②	72,37%

2 Ordinary resolution number 2: Re-election of Mr MS Levy as a Director of the Company

For	Against	Abstain		Shares voted
657 899 151	3 276 852	12 259 366		661 176 003
99,50%	0,50%	1,39%	①	74,98%
		1,34%	②	72,37%

3 Ordinary resolution number 3: Re-election of Mr LM Nestadt as a Director and Chairman of the Company

For	Against	Abstain	Shares voted
584 753 030	76 422 973	12 259 366	661 176 003
88,44%	11,56%	1,39%	74,98%
		1,34%	72,37%

①

②

4 Ordinary resolution number 4: Reappointment of external auditor

For	Against	Abstain	Shares voted
640 209 058	20 966 945	12 259 366	661 176 003
96,83%	3,17%	1,39%	74,98%
		1,34%	72,37%

①

②

5 Ordinary resolution number 5: Election of Ms NP Mnxasana as a member of the Audit, Risk and Compliance Committee

For	Against	Abstain	Shares voted
657 643 217	3 532 786	12 259 366	661 176 003
99,47%	0,53%	1,39%	74,98%
		1,34%	72,37%

①

②

6 Ordinary resolution number 6: Election of Mr JS Mthimunya as a member and Chair of the Audit, Risk and Compliance Committee

For	Against	Abstain	Shares voted
570 289 022	90 886 912	12 259 435	661 175 934
86,25%	13,75%	1,39%	74,98%
		1,34%	72,37%

①

②

7 **Ordinary resolution number 7: Election of Mr GD Harlow as a member of the Audit, Risk and Compliance Committee - Withdrawn**

8 Ordinary resolution number 8: Election of Mr SJ Vilakazi as a member of the Audit, Risk and Compliance Committee

For	Against	Abstain	Shares voted
653 503 605	7 672 398	12 259 366	661 176 003
98,84%	1,16%	1,39%	74,98%
		1,34%	72,37%

①

②

- 9 Ordinary resolution number 9: Approval of amendments to the rules of the Blue Label Telecoms Forfeitable Share Plan and the share scheme envisaged by such rules

For	Against	Abstain	Shares voted
613 521 525	47 602 328	12 311 516	661 123 853
92,80%	7,20%	1,40%	① 74,98%
		1,35%	② 72,36%

- 10 Ordinary resolution number 10: Non-binding advisory endorsement of the remuneration and reward policy

For	Against	Abstain	Shares voted
654 952 963	16 115 841	2 366 565	671 068 804
97,60%	2,40%	0,27%	① 76,10%
		0,26%	② 73,45%

- 11 Ordinary resolution number 11: Non-binding advisory endorsement of the remuneration implementation report

For	Against	Abstain	Shares voted
662 624 494	8 444 379	2 366 496	671 068 873
98,74%	1,26%	0,27%	① 76,10%
		0,26%	② 73,45%

- 12 Ordinary resolution number 12: Directors' authority to implement ordinary and special resolutions

For	Against	Abstain	Shares voted
661 056 175	111 828	12 267 366	661 168 003
99,98%	0,02%	1,39%	① 74,98%
		1,34%	② 72,37%

- 13 Special resolution number 1: Non-executive Directors' remuneration

For	Against	Abstain	Shares voted
637 979 858	23 195 245	12 260 266	661 175 103
96,49%	3,51%	1,39%	① 74,98%
		1,34%	② 72,37%

14 Special resolution number 2: General authority to repurchase shares

For	Against	Abstain		Shares voted
657 867 493	3 245 043	12 322 833		661 112 536
99,51%	0,49%	1,40%	①	74,98%
		1,35%	②	72,36%

15 Special resolution number 3: Approval to grant financial assistance in terms of sections 44 and 45 of the Act

For	Against	Abstain		Shares voted
612 369 012	48 806 991	12 259 366		661 176 003
92,62%	7,38%	1,39%	①	74,98%
		1,34%	②	72,37%

Sandton

24 November 2022

Sponsor: Investec Bank Limited